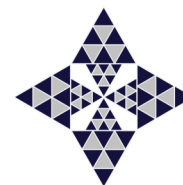


Macroeconomic Review: Weekly Report

[Member Login](#)

[Create Account](#)

4.25.2022



ETF
ACTION

◆ Inflation

CPI	5
Core CPI	5
PCE	6
Core PCE	6

◆ Employment

Initial Jobless Claims (Actual)	7
Continuing Jobless Claims (Actual)	7
Unemployment Rate (Actual)	8
Non-Farm Payrolls	8

◆ Trade

Balance of Trade	9
Exports	9
Imports	10

◆ Government

Government Budget Balance	11
---	----

◆ Housing

Housing Starts	12
Housing Permits	12
New Home Sales	13

◆ Consumption

Consumer Confidence	14
Consumer Sentiment	14
Retail Sales	15
Retail Sales (Excluding Autos and Gas)	15

◆ Production

ISM Manufacturing PMI	16
ISM Non-Manufacturing PMI	16
Industrial Production	17
Inventories to Sales Ratio	17

◆ Fed Releases

Chicago Fed National Activity Index	18
Philadelphia Fed Business Outlook	18
Dallas Fed Manufacturing	19
Richmond Fed Manufacturing Activity	19
Kansas City Fed Manufacturing Activity	20

Prior Week														
Monday 4/18/2022			Tuesday 4/19/2022			Wednesday 4/20/2022			Thursday 4/21/2022			Friday 4/22/2022		
Data Point	Category	Link	Data Point	Category	Link	Data Point	Category	Link	Data Point	Category	Link	Data Point	Category	Link
Housing Market Index	Housing	Report	Housing Starts and Permits	Housing	Report	Existing Home Sales	Housing	Report	Jobless Claims	Employment	Report	PMI Composite Flash	Production	Report
						EIA Petroleum Status Report	Energy	Report	Philadelphia Fed MBOS	Production	Report			

Upcoming Week														
Monday 4/25/2022			Tuesday 4/26/2022			Wednesday 4/27/2022			Thursday 4/28/2022			Friday 4/29/2022		
Data Point	Category	Time	Data Point	Category	Time	Data Point	Category	Time	Data Point	Category	Time	Data Point	Category	Time
	Durable Goods		Production		8:30 AM EST	EIA Petroleum Status Report	Energy	10:30 AM EST	GDP	Government	8:30 AM EST	Personal Income and Consumer Spending	Consumption	8:30 AM EST
	Consumer Confidence		Consumption		10:00 AM EST				Jobless Claims	Employment	8:30 AM EST	Consumer Sentiment	Consumption	10:00 AM EST
	New Home Sales		Housing		10:00 AM EST									

Year/Year Change by Month (Unless Otherwise Indicated)													
		Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22
Inflation	CPI	4.23%	5.02%	8.84%	5.20%	5.23%	5.41%	6.19%	6.74%	7.10%	7.53%	7.91%	8.56%
	Core CPI	3.04%	3.87%	4.46%	4.14%	3.93%	4.04%	4.59%	4.95%	5.49%	6.04%	2.99%	6.44%
	PPI	9.41%	7.85%	9.29%	9.23%	10.41%	11.80%	12.84%	13.40%	12.85%	12.93%	14.15%	15.16%
	Core PPI	2.58%	3.05%	3.72%	4.16%	4.44%	4.95%	5.68%	6.00%	6.49%	7.09%	7.75%	8.18%
	PCE	3.66%	4.04%	4.09%	4.22%	4.24%	4.51%	5.06%	5.65%	5.78%	6.03%	6.35%	
	Core PCE	3.18%	3.56%	3.70%	3.73%	3.71%	3.78%	4.19%	4.69%	4.89%	5.17%	5.40%	
Employment	*Initial Jobless Claims (Actual)	621.0 K	444.4 K	394.0 K	392.8 K	356.3 K	340.5 K	271.0 K	227.0 K	200.0 K	223.0 K	182.0 K	171.0 K
	*Continuing Jobless Claims (Actual)	3,673.3 K	3,655.0 K	3,447.8 K	3,140.4 K	2,857.5 K	2,768.3 K	2,209.0 K	1,999.0 K	1,754.0 K	1,621.0 K	1,664.0 K	1,523.0 K
	Unemployment Rate (Actual)	6.10%	5.80%	5.90%	5.40%	5.20%	4.80%	4.60%	4.20%	3.90%	4.00%	3.80%	3.60%
	Labor Participation Rate (Actual)	61.70%	61.60%	61.60%	61.70%	61.70%	61.70%	61.70%	61.90%	61.90%	62.20%	62.30%	62.40%
	Job Openings	85.45%	79.46%	64.17%	60.53%	64.77%	61.44%	61.41%	61.42%	69.55%	56.01%	43.33%	
	Labor Turnover	113.91%	85.68%	54.89%	39.43%	45.33%	28.61%	23.27%	36.83%	29.23%	28.60%	26.55%	
	Non-Farm Payrolls	11.17%	9.13%	5.70%	4.89%	4.08%	3.85%	3.83%	4.09%	4.73%	4.91%	4.71%	4.50%
Trade	Balance of Trade	19.53%	15.58%	27.88%	6.89%	4.82%	2.35%	1.46%	14.08%	20.03%	26.35%	21.20%	
	Exports	39.52%	45.85%	33.97%	25.61%	23.69%	26.53%	23.00%	21.53%	19.63%	15.40%	19.93%	
	Imports	35.62%	38.49%	35.31%	22.07%	19.85%	21.11%	18.38%	20.85%	20.89%	20.82%	23.10%	
Government	Government Budget Balance	-69.43%	-66.91%	-79.84%	379.51%	-14.69%	32.46%	-41.90%	31.71%	-85.16%	-172.90%	-30.34%	-70.79%
	Government Expenditures	-32.16%	4.03%	-43.58%	-9.97%	3.73%	-9.80%	-13.95%	29.53%	3.75%	-36.73%	-9.43%	-45.23%
	Government Revenues	81.58%	166.73%	86.52%	-53.50%	20.23%	-23.91%	19.45%	28.08%	34.37%	20.91%	16.74%	17.77%
	Public Debt Outstanding	12.82%	9.53%	7.75%	7.17%	6.35%	5.51%	6.53%	5.33%	6.74%	8.02%	8.56%	8.06%
Housing	Housing Starts	62.10%	53.56%	30.99%	4.34%	14.32%	7.04%	2.51%	9.80%	5.60%	3.32%	23.57%	3.94%
	Housing Permits	62.57%	35.07%	22.99%	5.71%	13.07%	-0.19%	3.64%	1.24%	7.22%	0.64%	8.05%	6.72%
	New Home Sales	39.65%	5.01%	-18.69%	-28.09%	-31.63%	-24.87%	-30.88%	-12.95%	-8.80%	-20.64%	-6.20%	
	Existing Home Sales	32.99%	42.47%	21.58%	0.00%	-0.75%	-5.03%	-8.49%	-4.25%	-8.61%	-2.37%	-2.19%	
	Pending Home Sales	51.71%	13.41%	-2.00%	-8.68%	-8.37%	-8.20%	-1.42%	-2.78%	-6.88%	-11.26%	-3.94%	
	Housing Market Index (Actual)	83	83	81	80	75	76	80	83	84	81	79	77
Consumption	Consumer Confidence (CB)	37.11%	39.70%	31.13%	35.10%	33.49%	8.39%	12.23%	20.45%	27.55%	23.74%	15.77%	
	Consumer Sentiment (U of M)	22.98%	14.66%	10.76%	12.00%	-5.13%	-9.45%	-12.35%	-12.35%	-12.52%	-14.94%	-18.23%	
	Retail Sales	46.91%	22.73%	15.54%	12.30%	12.53%	11.50%	13.84%	16.56%	14.00%	12.42%	16.52%	5.45%
	Retail Sales (Excluding Autos)	38.75%	22.70%	15.40%	12.45%	13.19%	12.06%	14.05%	16.00%	16.00%	12.64%	16.26%	
	Personal Income	-0.80%	1.33%	2.68%	3.28%	6.58%	4.85%	8.24%	7.84%	7.56%	-2.10%	6.00%	
	Consumer Spending	28.95%	18.68%	12.75%	11.18%	11.07%	10.33%	11.50%	12.79%	12.39%	12.25%	13.70%	
Production	*Manufacturing PMI (Actual)	60.70	61.20	60.60	59.50	59.90	61.10	61.80	61.10	58.70	57.60	58.60	57.10
	*Non-Manufacturing PMI (Actual)	62.7	64	60.1	64	61.7	61.9	66.70	69.10	62.3	59.90	56.50	58.30
	Industrial Production	17.86%	16.40%	10.21%	6.62%	5.42%	4.45%	4.77%	5.02%	3.41%	3.30%	7.51%	5.47%
	Capacity Utilization	16.44%	16.15%	9.86%	6.12%	5.14%	2.43%	4.39%	4.61%	2.97%	2.75%	6.85%	4.75%
	Inventories	2.35%	5.44%	7.58%	8.13%	8.63%	8.60%	9.02%	10.06%	10.59%	11.41%	12.26%	
	Inventories to Sales Ratio (Actual)	1.25	1.26	1.25	1.25	1.26	1.24	1.24	1.25	1.29	1.25	1.26	
	Business Confidence	3.71%	3.36%	2.40%	1.51%	1.02%	0.81%	0.58%	0.35%	-0.07%	-0.40%	-0.77%	-1.12%
Fed Releases	Chicago Fed Survey	-0.07	0.05	0.20	0.71	0.03	-0.07	0.81	0.56	-0.04	0.59	0.51	
	Philadelphia Fed Survey	50.2	31.5	30.7	21.9	19.4	30.7	23.8	39	15.4	23.2	16	27.4
	Dallas Fed Survey	37.3	34.9	31.1	27.3	9	4.6	14.6	11.8	8.1	16.6	14.5	13.2
	Richmond Fed Survey	22	24	26	26	21	11	6	7	16	12	8	7
	KC Fed Survey	33	29	28	28	25	21	28	22	22	24	29	37

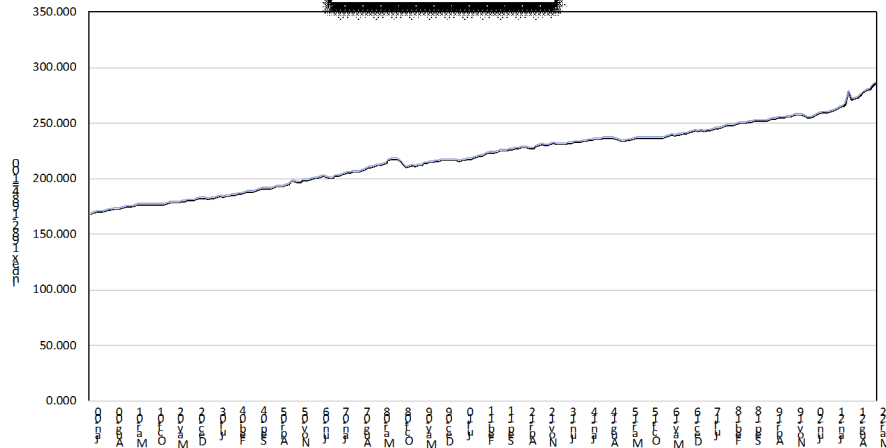
Better month/month change

Worse month/month change

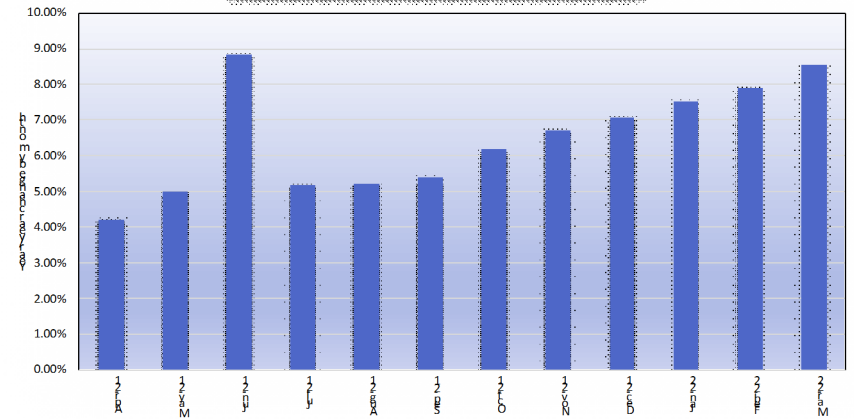
*4-Week Average

*For the actual PMI data, an index value over 50 shows expansion and an index value under 50 represents contraction.

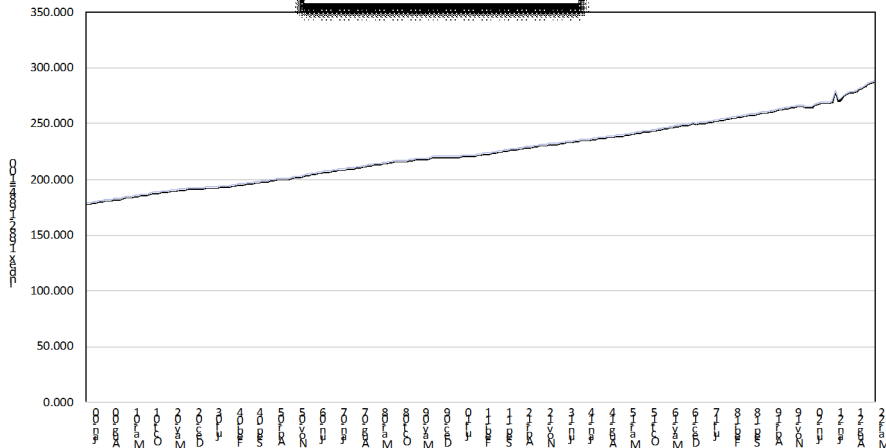
Consumer Price Index



Consumer Price Index Growth Rate (y/y)



Core Consumer Price Index

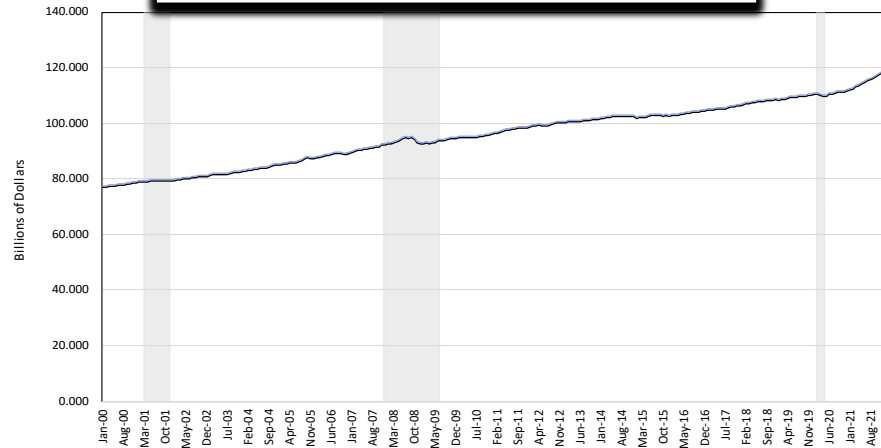


Core CPI Growth Rate (y/y)

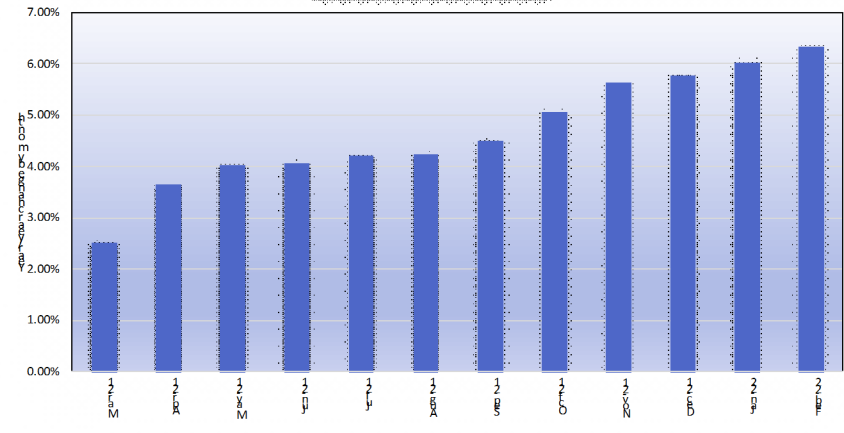


Source: <https://www.bls.gov/news.release/cpi.toc.htm>

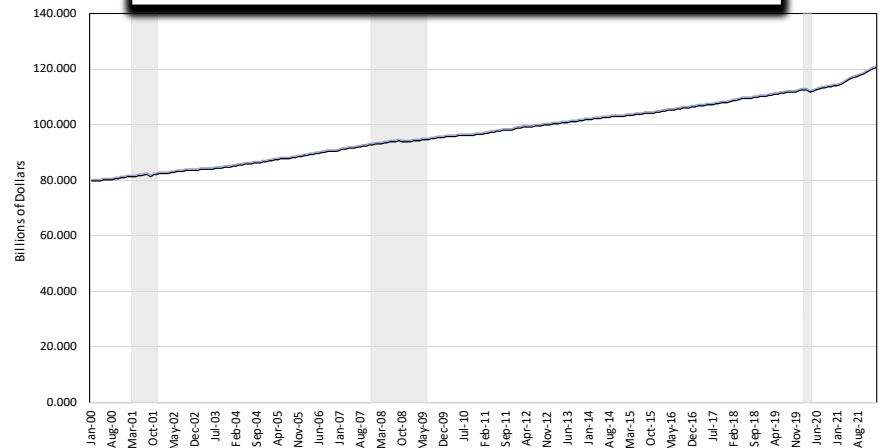
Personal Consumption Expenditures: Chain-Type Price Index



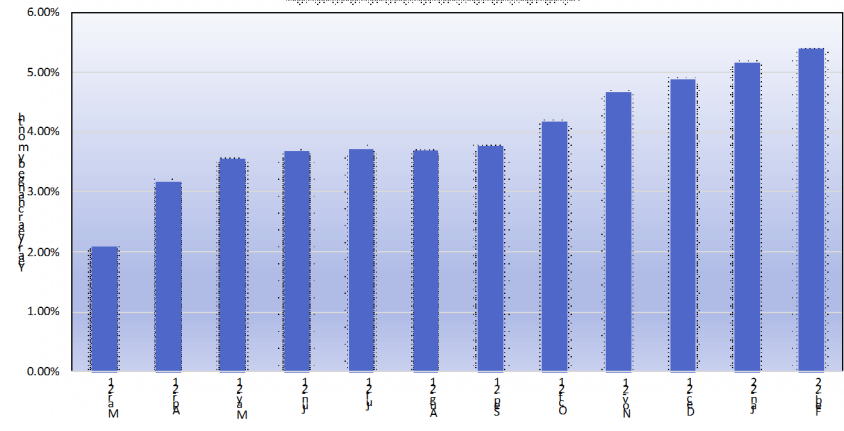
PCE Growth Rate (y/y)



Core Personal Consumption Expenditures: Chain-Type Price Index

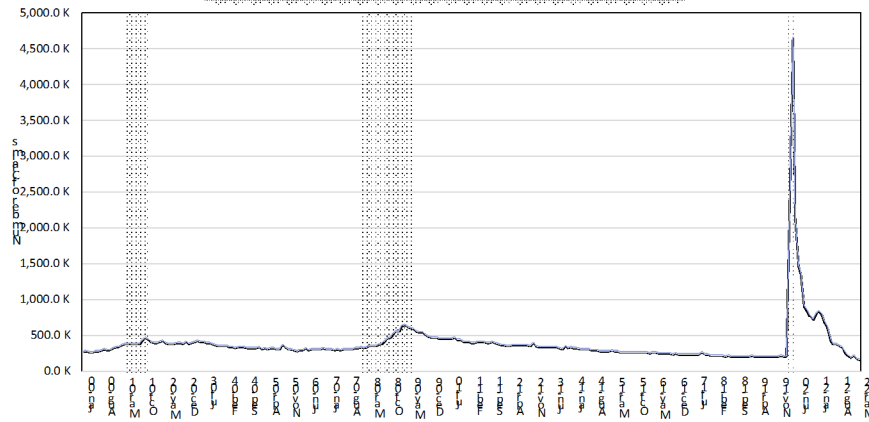


Core PCE Growth Rate (y/y)

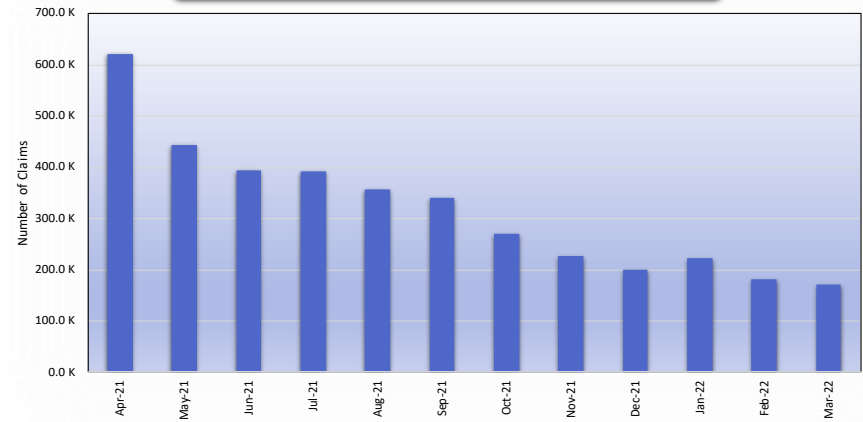


Source: <https://www.bls.gov/news.release/ppi.toc.htm>

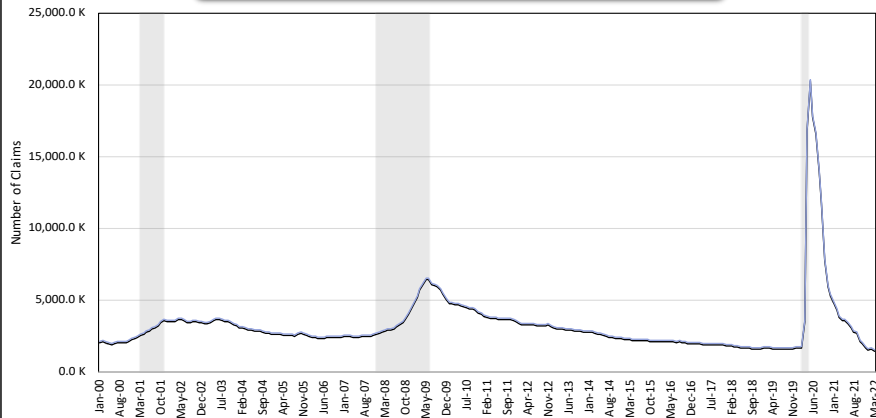
Initial Jobless Claims (4-Week Moving Average)



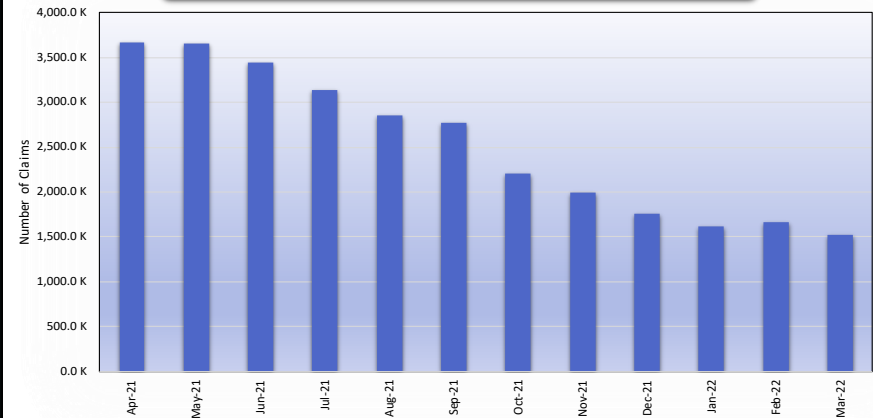
Initial Jobless Claims (4-Week Moving Average) Actual



Continued Jobless Claims (4-Week Moving Average)

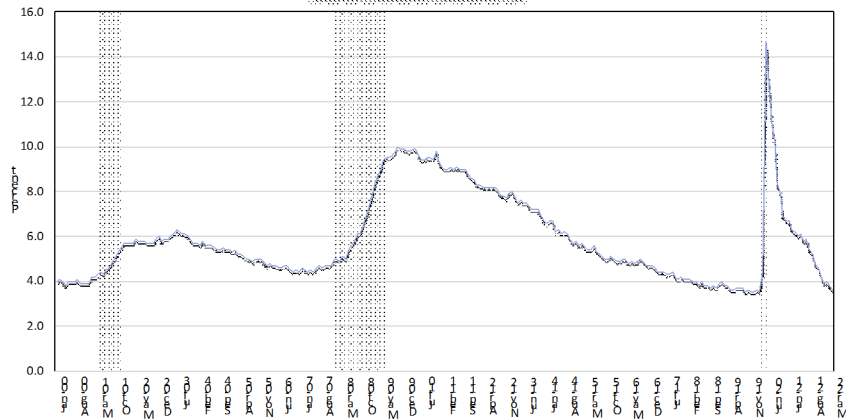


Continued Jobless Claims (4-Week Moving Average) Actual

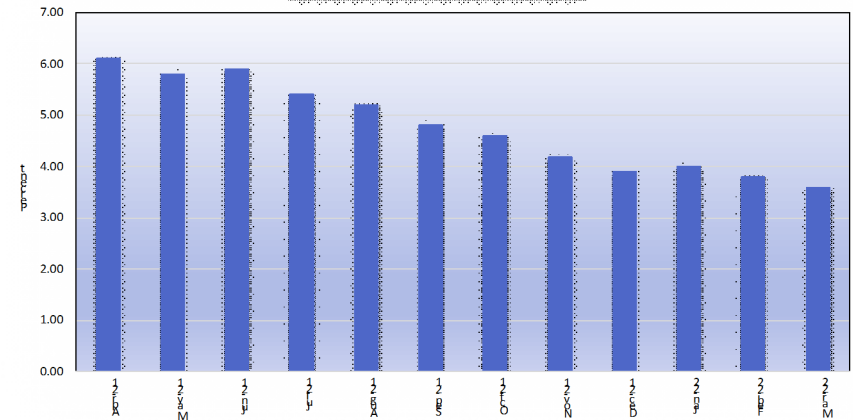


Source: https://oui.doleta.gov/unemploy/claims_arch.asp

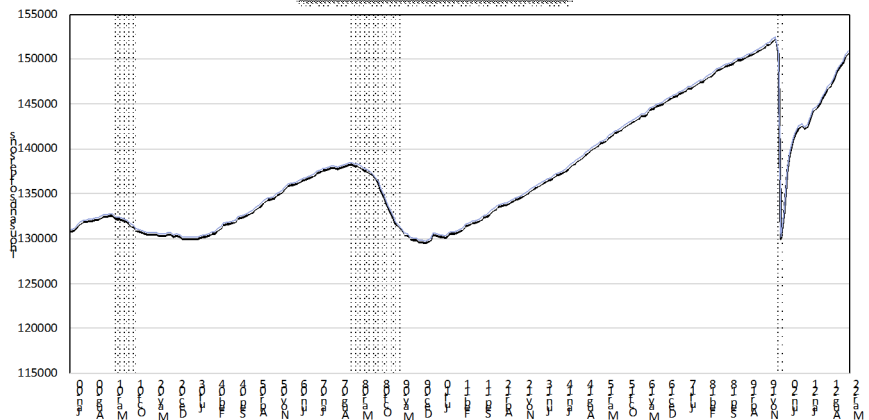
Unemployment Rate



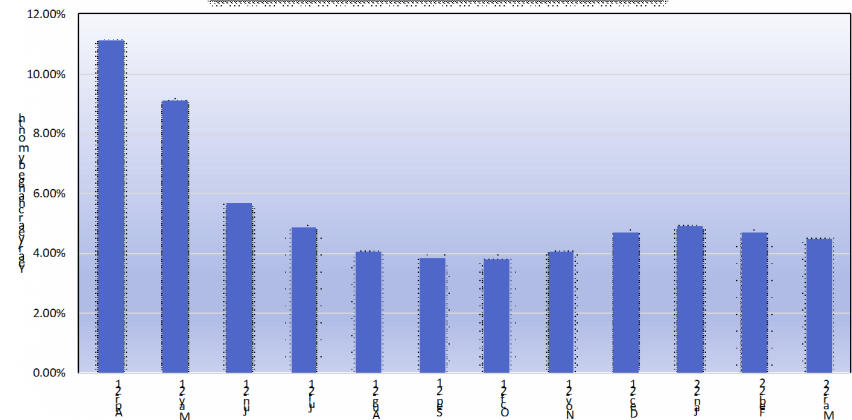
Unemployment Rate Actual



Total Employment Non-ag

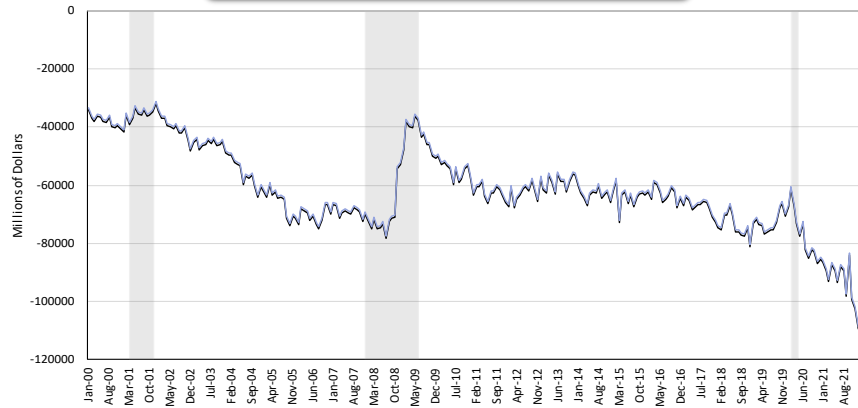


Total Employment Non-ag Growth Rate (y/y)

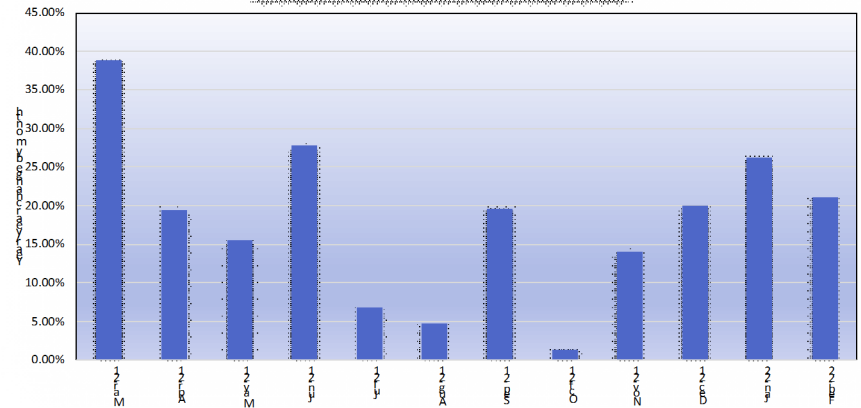


Source: <https://www.bls.gov/news.release/empsit.htm>

Balance of Goods (Merchandise Trade Balance)

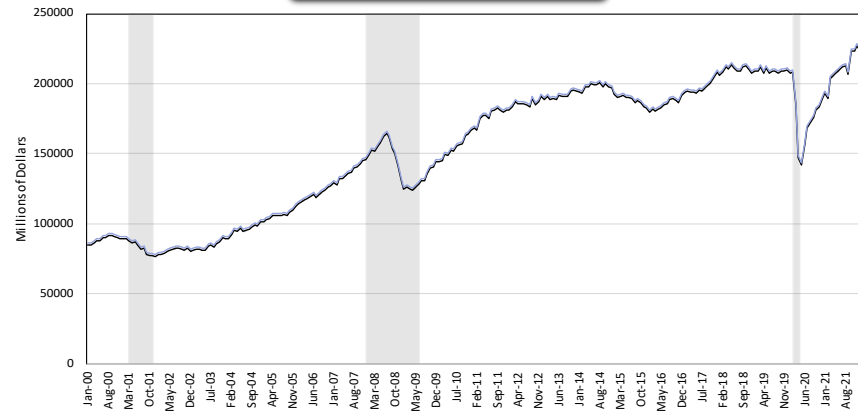


Balance of Goods Growth Rate (y/y)

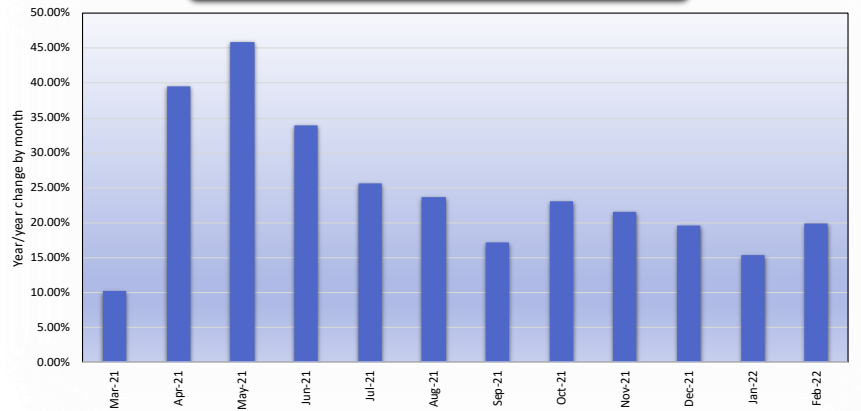


Source: https://www.census.gov/foreign-trade/Press-Release/current_press_release/index.html

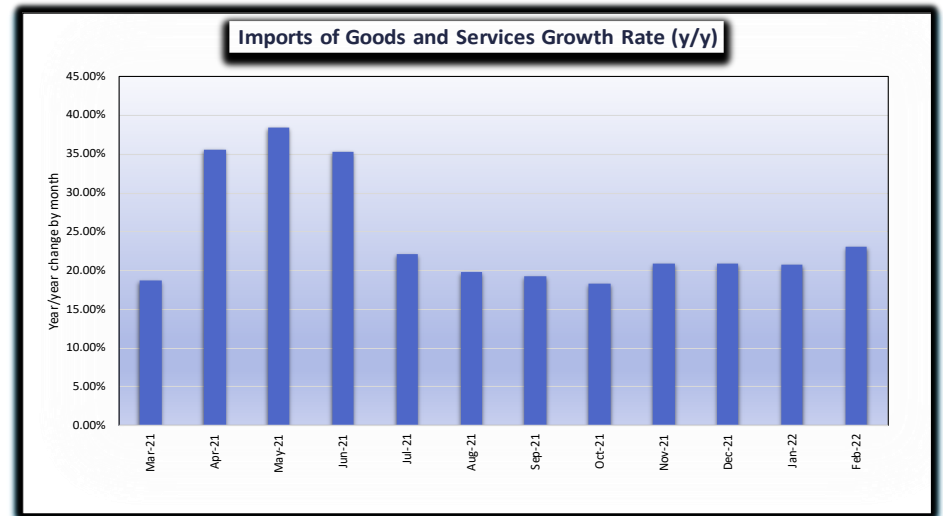
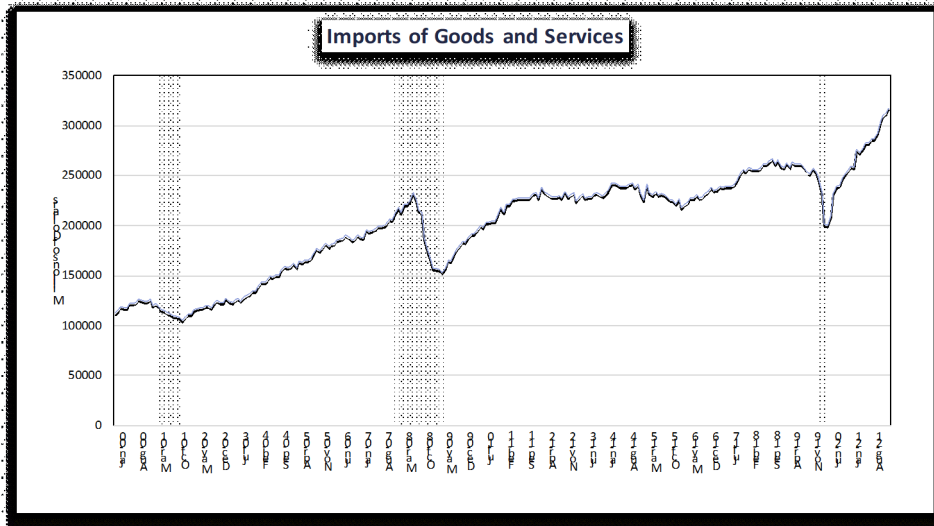
Exports of Goods and Services



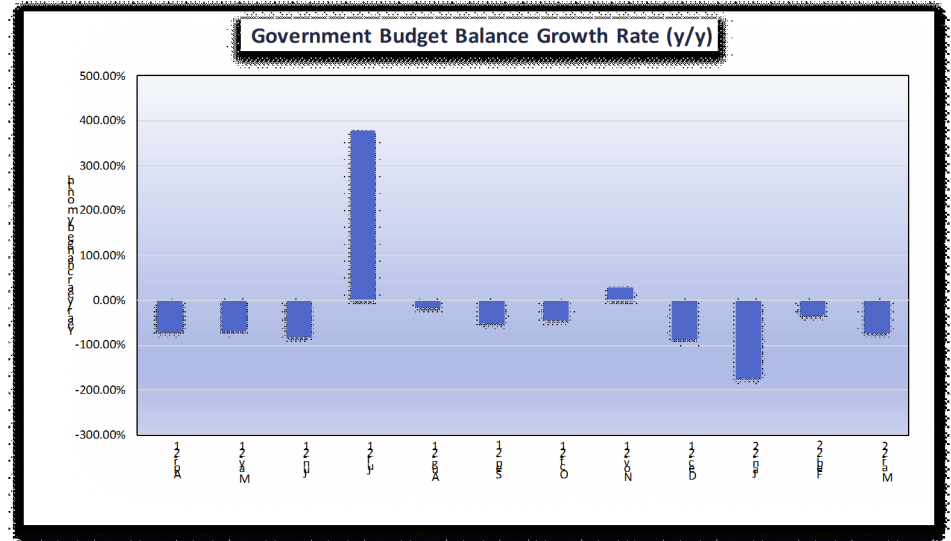
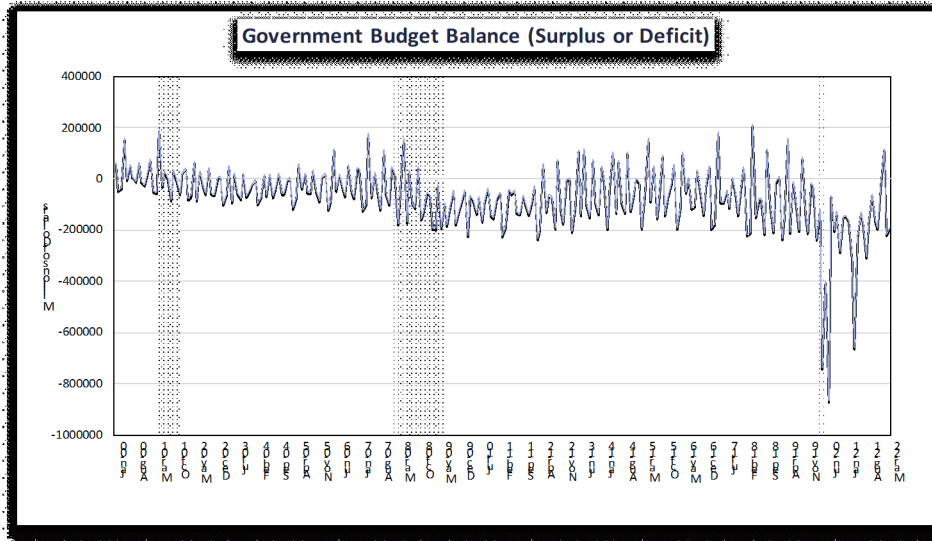
Exports of Goods and Services Growth Rate (y/y)



Sou

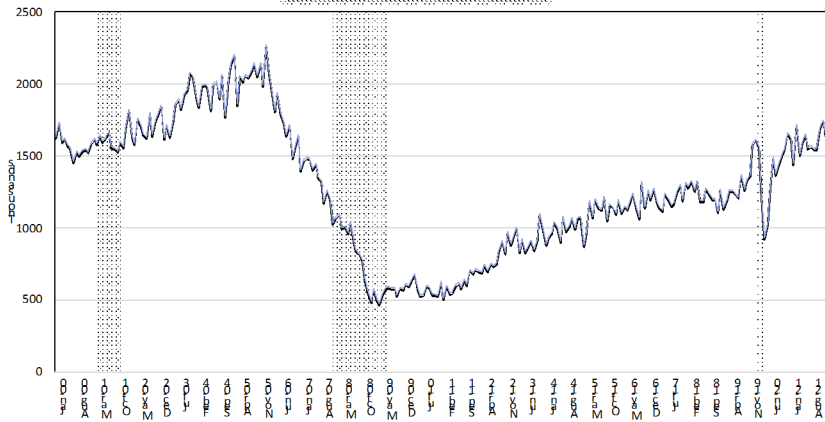


Source: <https://www.bea.gov/data/gdp/gross-domestic-product>

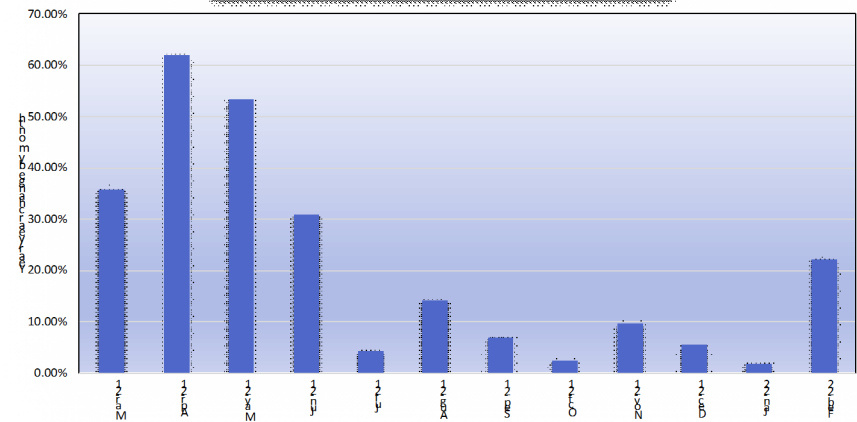


Source: <https://www.fiscal.treasury.gov/reports-statements/mts/current.html>

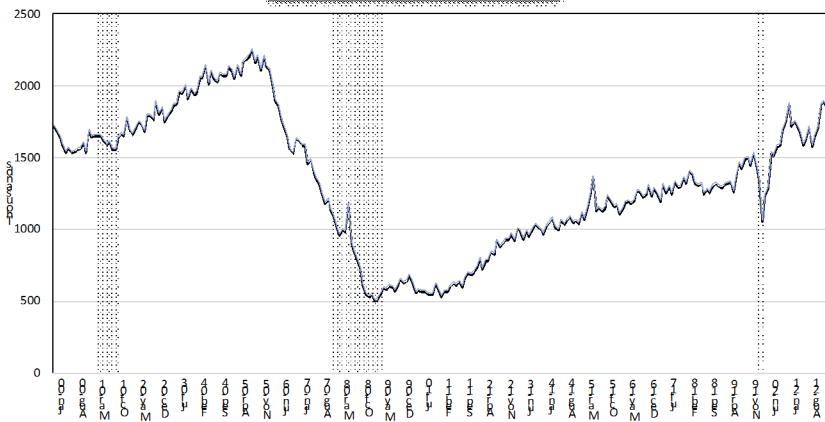
Residential Housing Starts



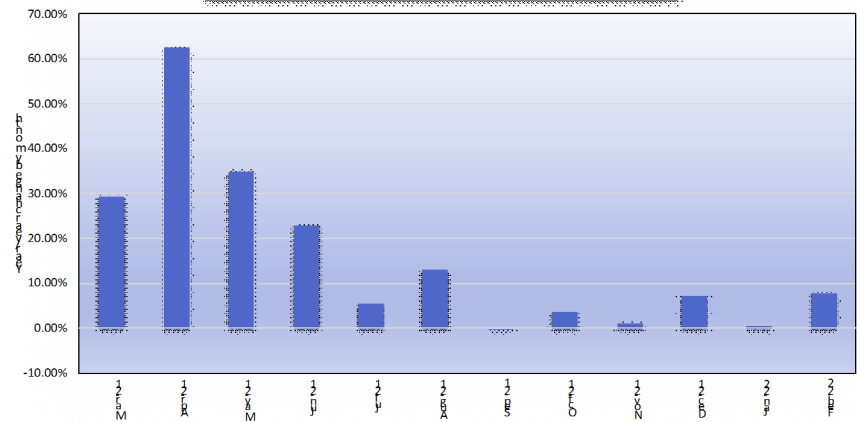
Residential Housing Starts Growth Rate (y/y)



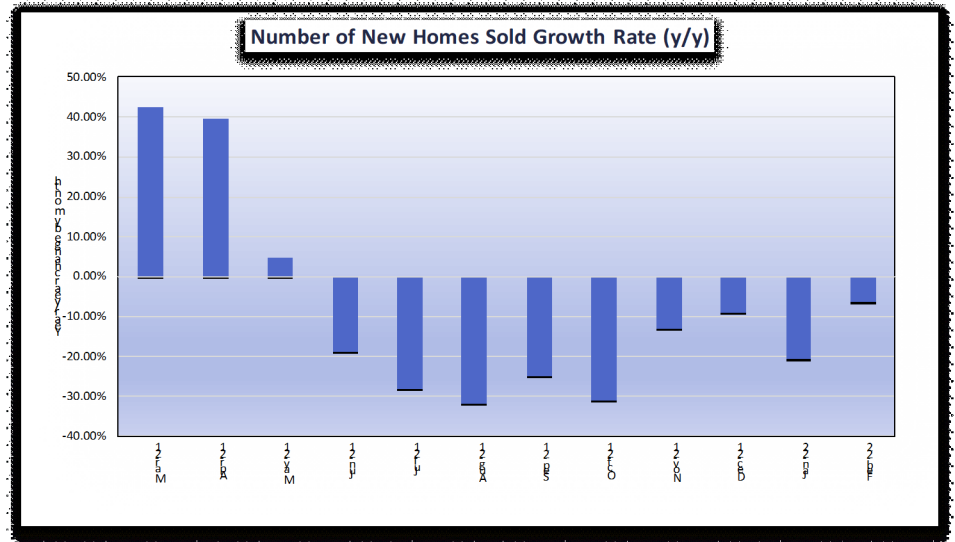
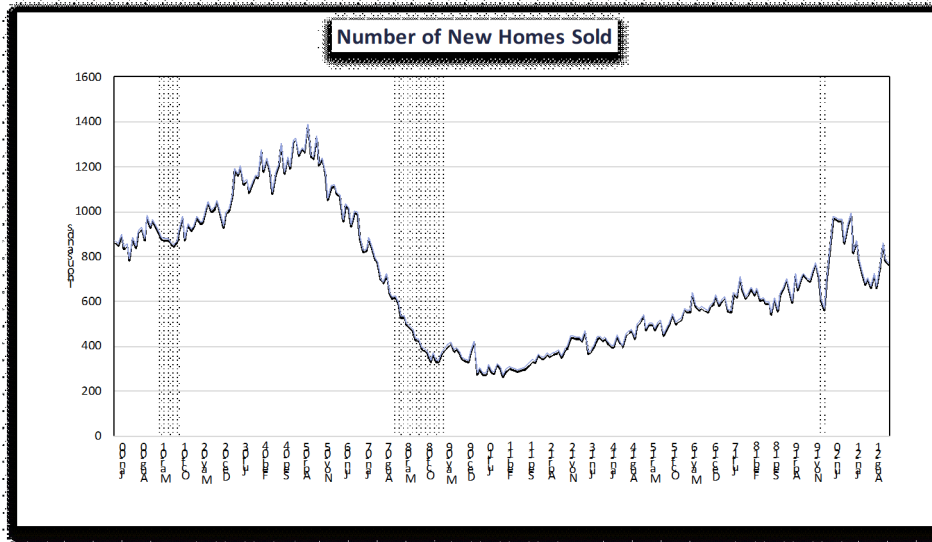
Residential Building Permits



Residential Building Permits Growth Rate (y/y)

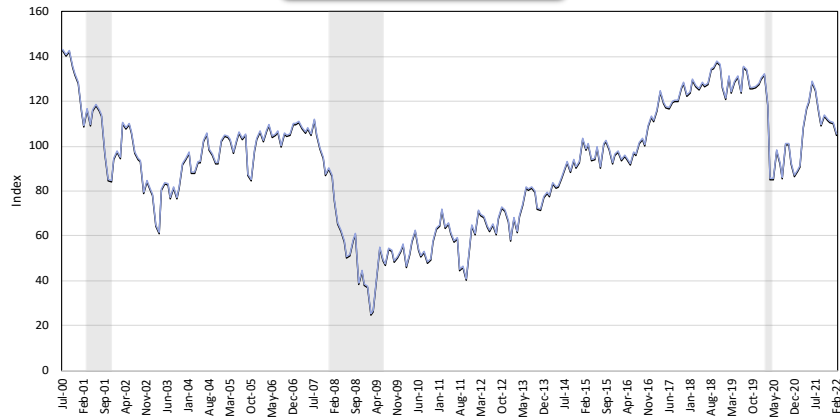


Source: <https://www.census.gov/construction/nrc/index.html>

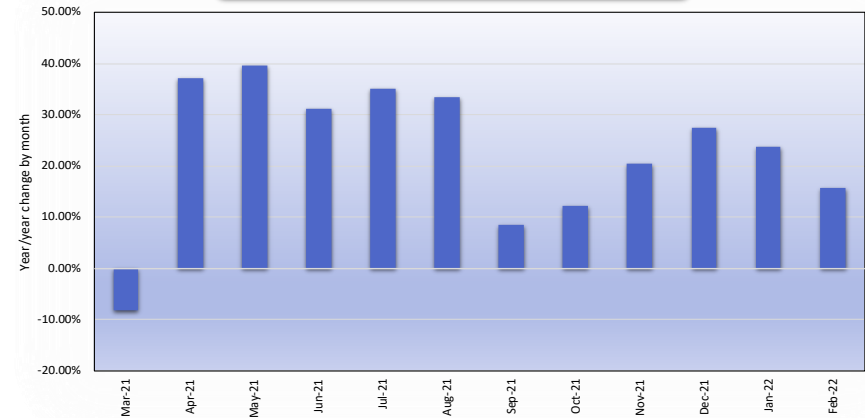


Source: <https://www.census.gov/construction/nrs/index.html>

Consumer Confidence (CB)

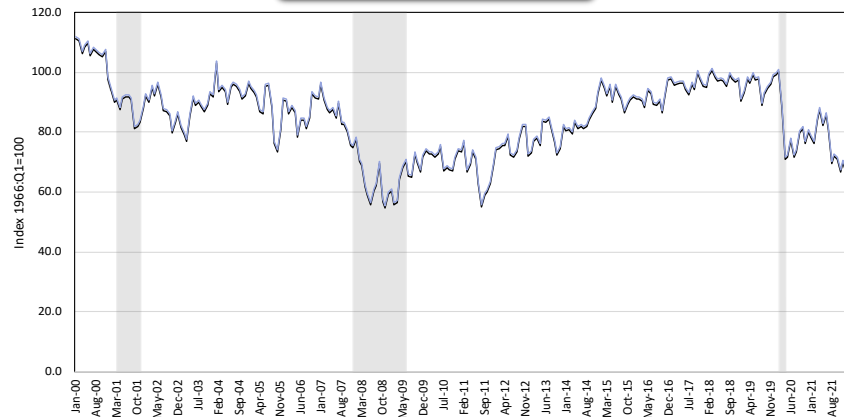


Consumer Confidence (CB) Growth Rate (y/y)

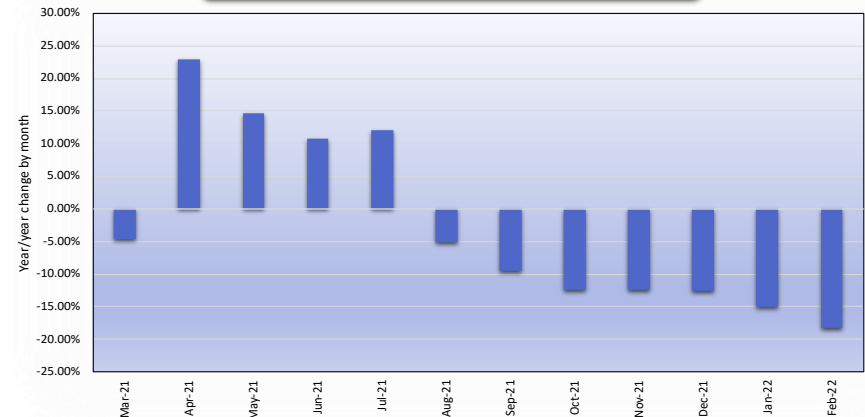


Source: <https://conference-board.org/data/consumerconfidence.cfm>

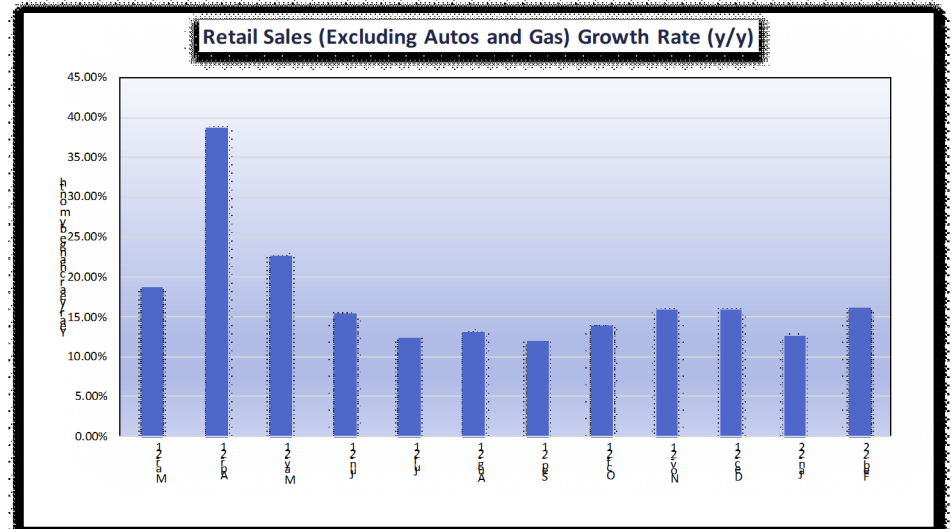
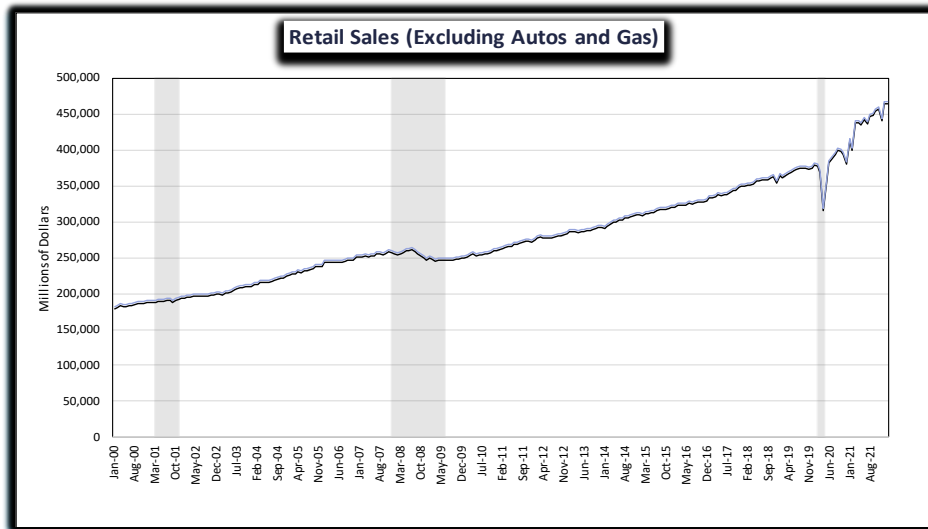
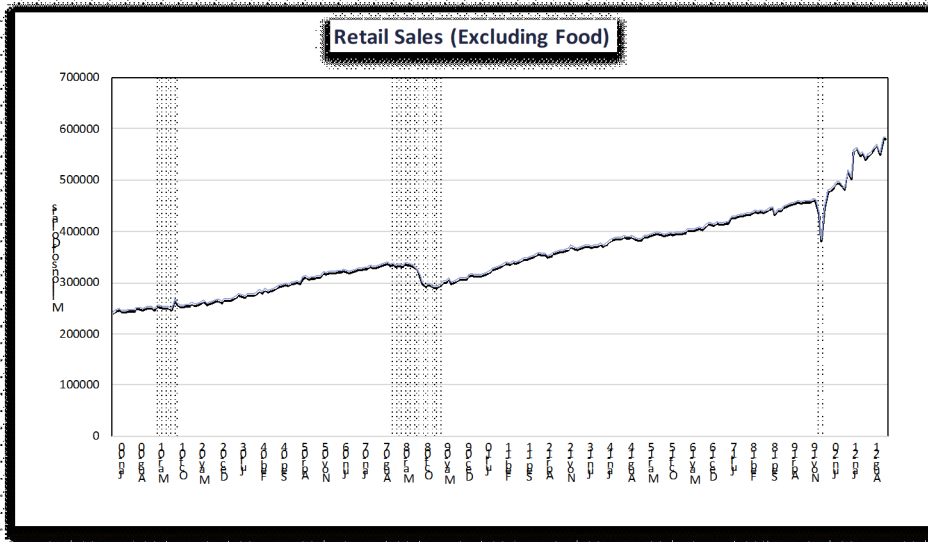
Consumer Sentiment (U of M)



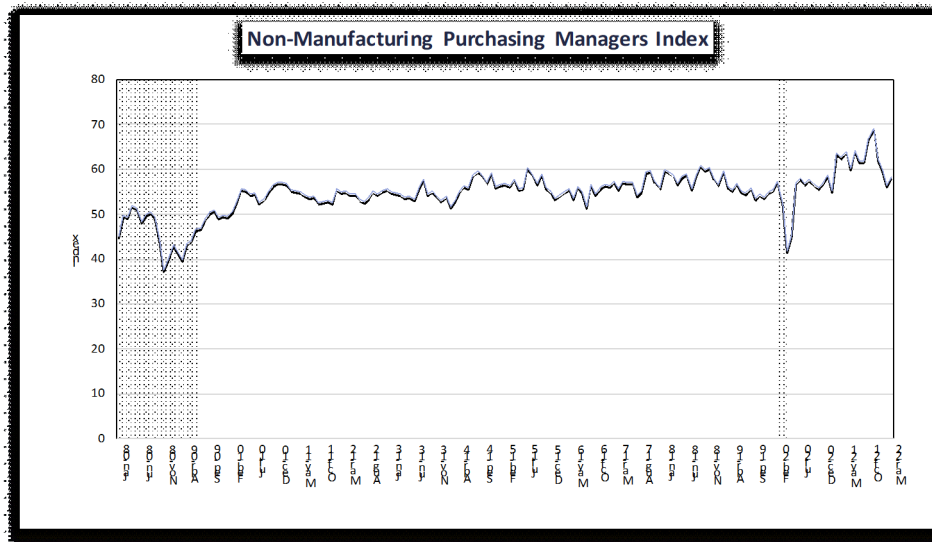
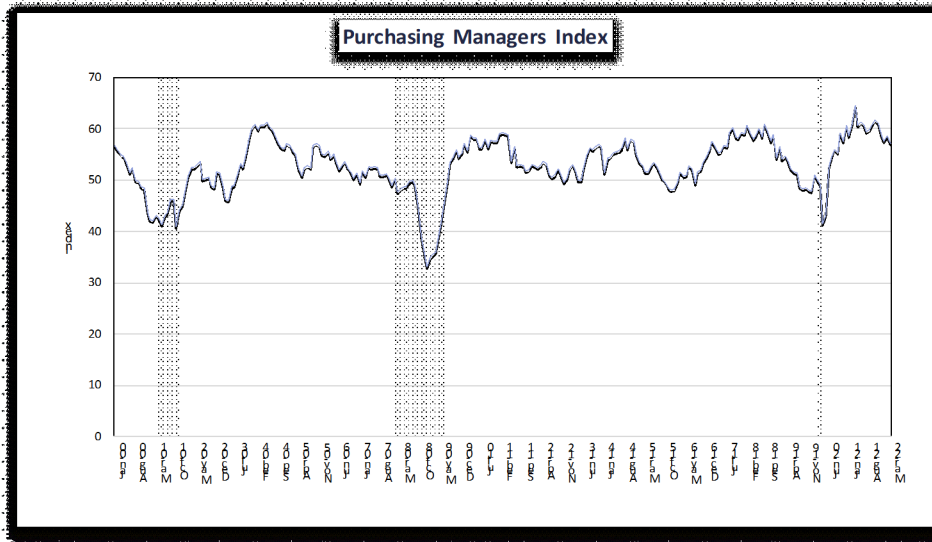
Consumer Sentiment (U of M) Growth Rate (y/y)



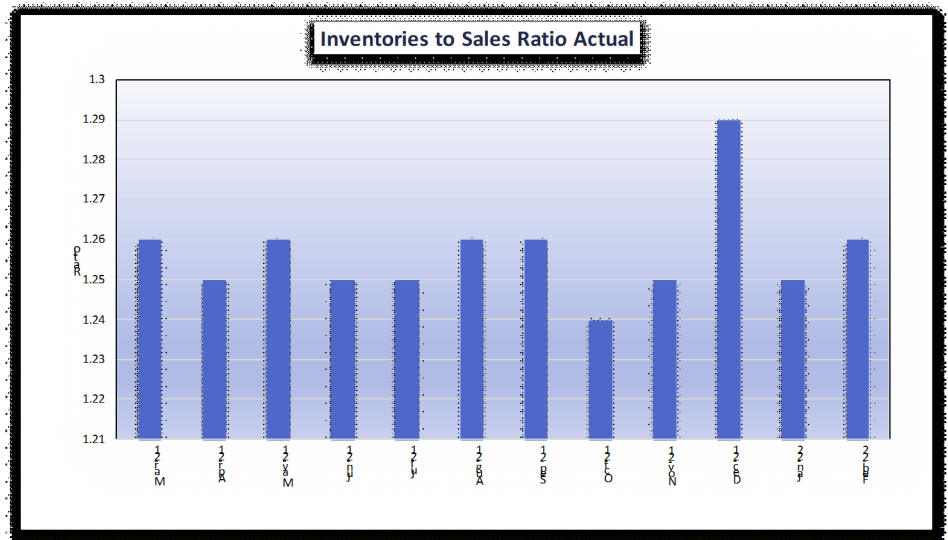
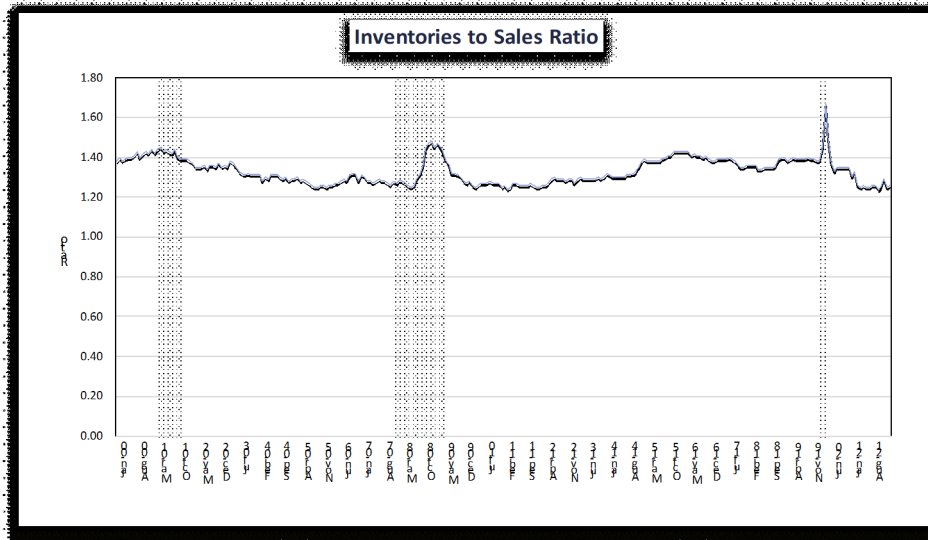
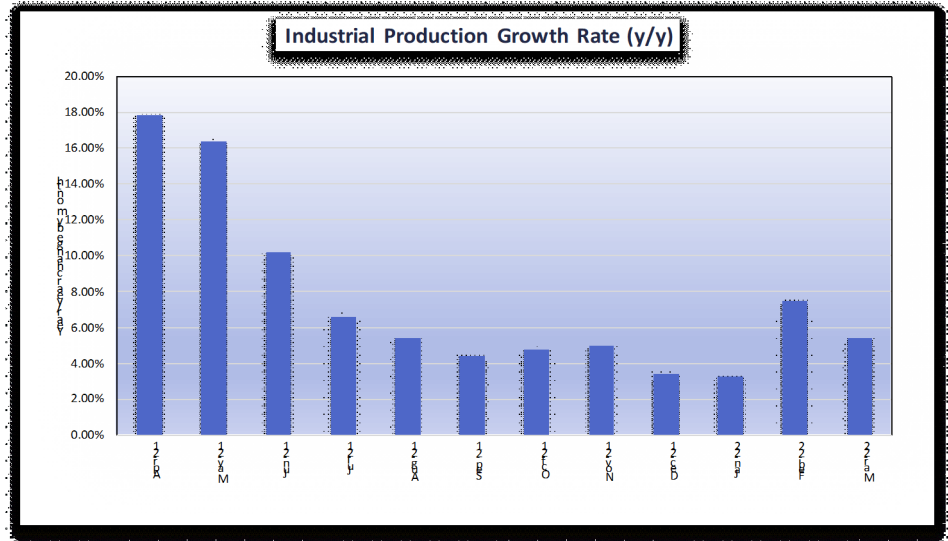
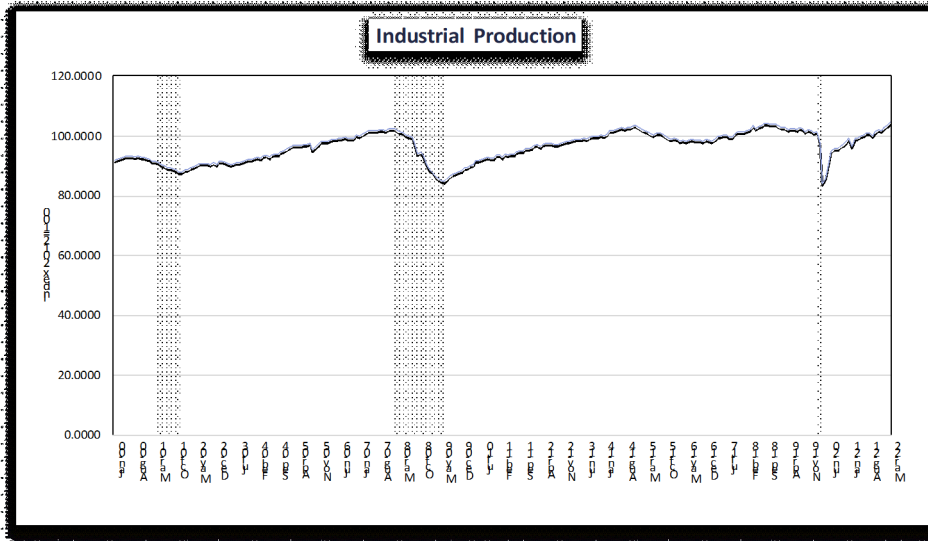
Source: <http://www.sca.isr.umich.edu/>



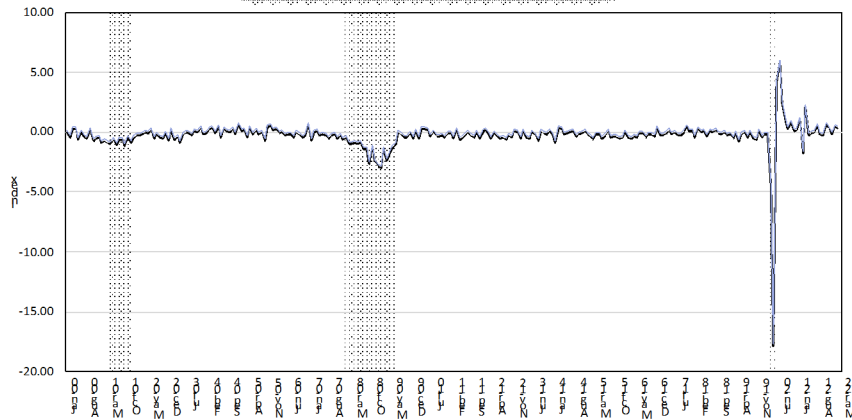
Source: <https://www.census.gov/retail/index.html>



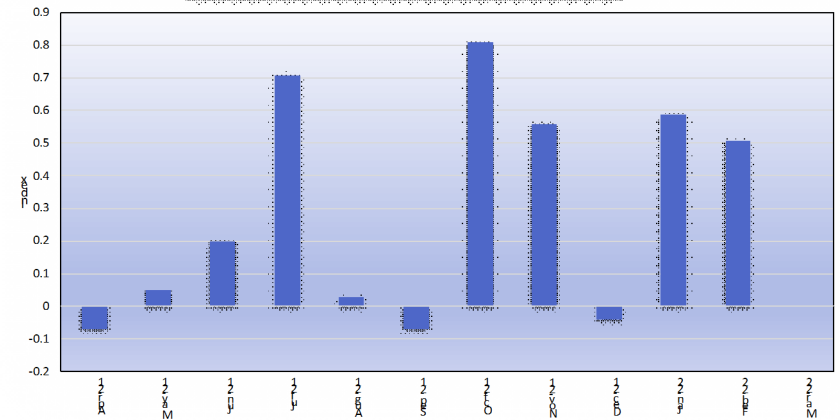
Source: <https://www.ismworld.org/supply-management-news-and-reports/reports/>



Chicago Fed National Activity Index

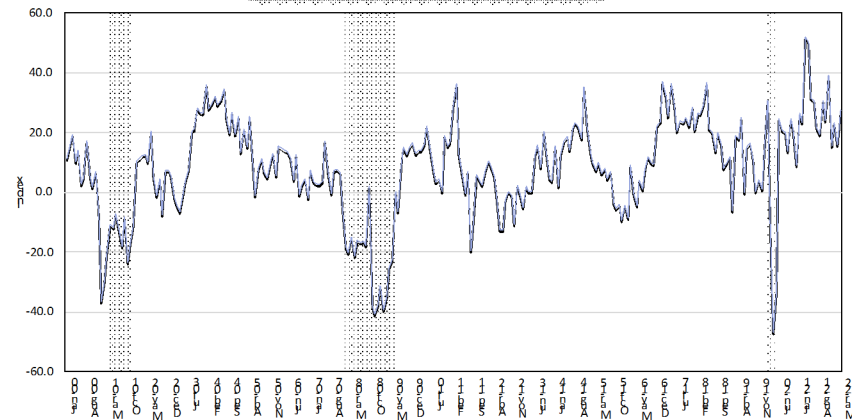


Chicago Fed National Activity Index Actual

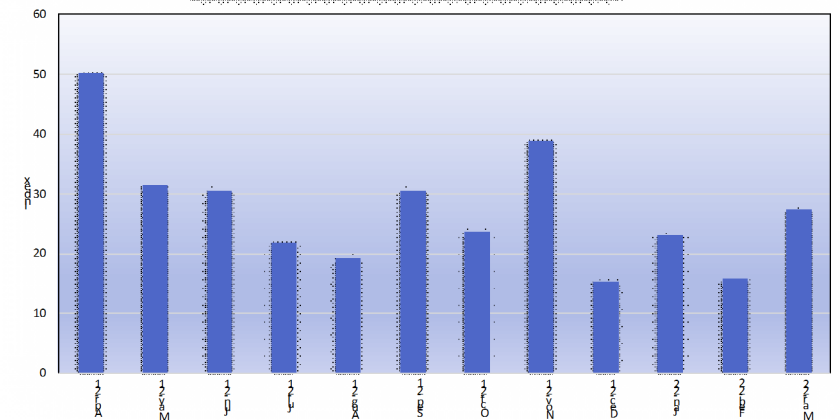


Source: <https://www.chicagofed.org/publications/cfna/index>

Philadelphia Fed Business Outlook

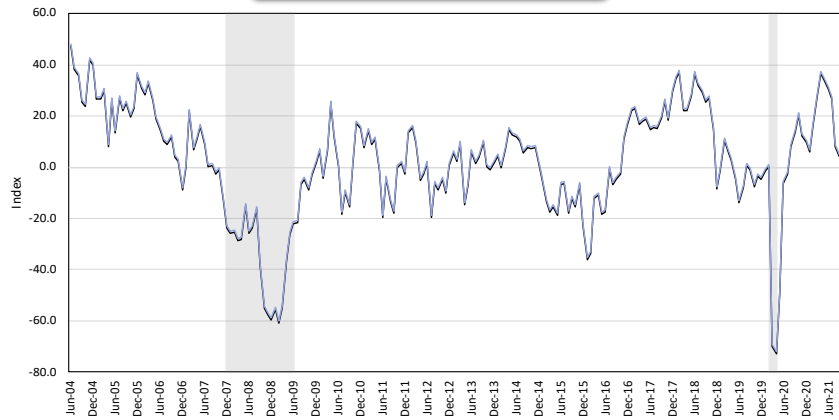


Philadelphia Fed Business Outlook Actual

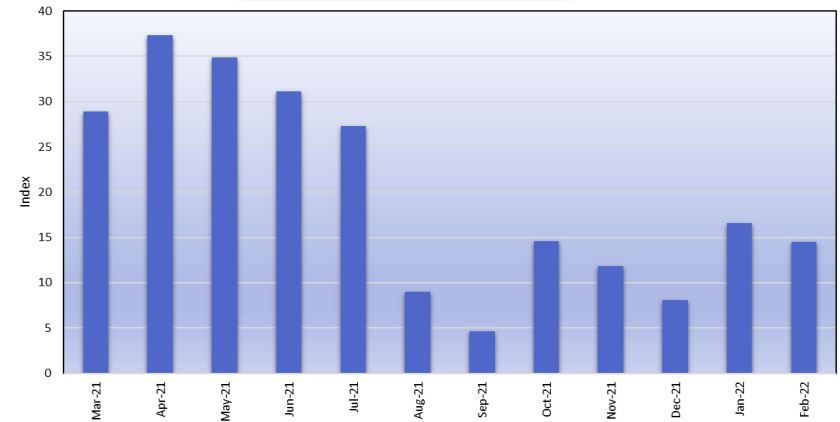


Source: <https://www.philadelphiafed.org/research-and-data/regional-economy/business-outlook-survey>

Dallas Fed Manufacturing Outlook

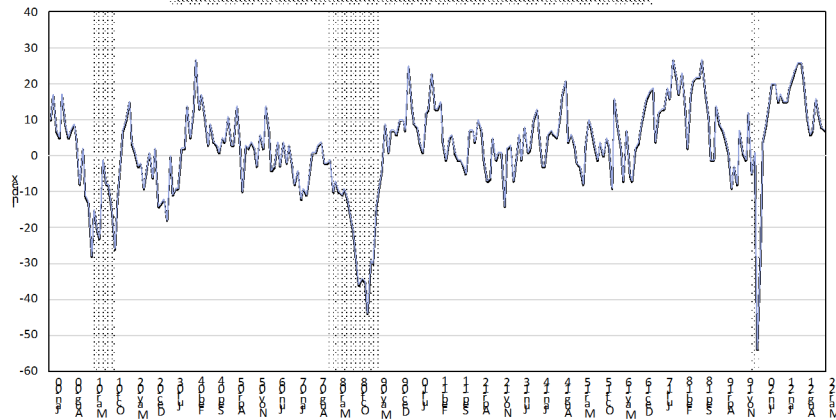


Dallas Fed Manufacturing Actual

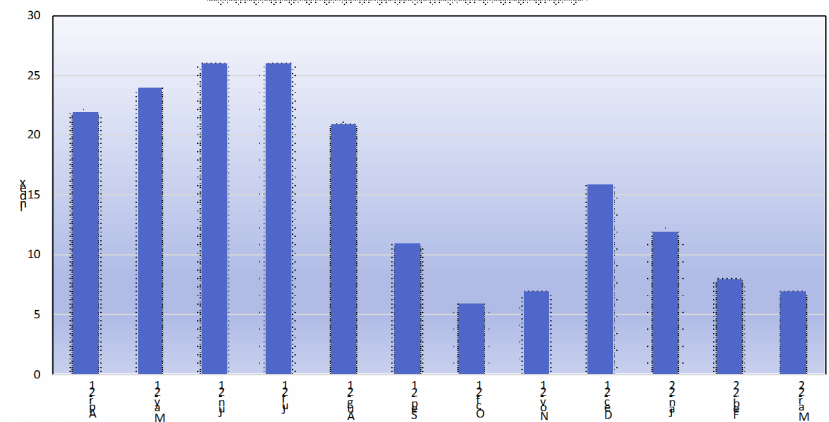


Source: <https://>

Richmond Fed Survey of Manufacturing Activity



Richmond Fed Manufacturing Actual



Source: https://www.richmondfed.org/research/regional_economy/surveys_of_business_conditions/manufacturing/

