

U.S. Size & Style Performance

-0.14%

Large Value (IVE) Large Cap (IVV)

-0.31%

Large Growth

Large Cap Blend (S&P 500) IVV



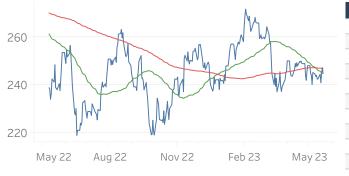
U.S. Size & Style 1-Day Performance

-0.93%

-1.07%

Mid Value (IJJ) Mid Growth (IJK) Small Value (IJS) Small Cap (IJR) Small Growth (IJT) Mid Cap (IJH) (IVW) 0.06% -0.41% -0.63% -0.75%

Mid Cap Blend (S&P 400) IJH



Small Cap Blend (S&P 600) IJR



Size & Style 1-Day Performance Leaders

Ticker	Fund	
ABEQ	Absolute Select Value ETF	0.49%
HDV	iShares Core High Dividend ETF	0.44%
MTUM	iShares MSCI USA Momentum Factor ETF	0.41%
SPMO	Invesco S&P 500 Momentum ETF	0.40%
CWS	AdvisorShares Focused Equity ETF	0.26%
DURA	VanEck Durable High Dividend ETF	0.21%
FDL	First Trust Morningstar Dividend Leaders Index Fund	0.21%
SIXA	ETC 6 Meridian Mega Cap Equity ETF	0.20%
HUSV	First Trust Horizon Managed Volatility Domestic ETF	0.19%
RPG	Invesco S&P 500 Pure Growth ETF	0.18%

Size & Style 1-Day Performance Laggards

Ticker	Fund	
RFV	Invesco S&P Midcap 400 Pure Value ETF	-1.97%
AIEQ	AI Powered Equity ETF	-1.55%
IPO	Renaissance IPO ETF	-1.53%
RZV	Invesco S&P Smallcap 600 Pure Value ETF	-1.49%
FNK	First Trust Mid Cap Value AlphaDEX Fund	-1.42%
XMVM	Invesco S&P MidCap Value with Momentum ETF	-1.33%
SVAL	iShares US Small Cap Value Factor ETF	-1.32%
AVUV	Avantis U.S. Small Cap Value ETF	-1.26%
RWK	Invesco S&P MidCap 400 Revenue ETF	-1.25%
EZM	WisdomTree U.S. MidCap Fund	-1.23%

200 Day Moving Average

Size & Style Most Overbought

-1.09%

	Ticker	Fund	
Ś	SPC	CrossingBridge Pre-Merger SPAC ETF	72.51
ó	PTNQ	Pacer Trendpilot 100 ETF	72.06
5	QQH	HCM Defender 100 Index ETF	71.54
5	QQQ	Invesco QQQ Trust	71.44
5	QQQM	Invesco NASDAQ 100 ETF	71.26
5	IWY	iShares Russell Top 200 Growth ETF	71.24
ó	WINN	Harbor Long-Term Growers ETF	71.24
ó	MGK	Vanguard Mega Cap Growth ETF	71.23
5	TMFC	Motley Fool 100 Index ETF	71.01
ó	SCHG	Schwab U.S. Large-Cap Growth ETF	70.62

Size & Style Most Oversold

Ticker	Fund	
LVHD	Franklin U.S. Low Volatility High Dividend Index ETF	38.28
SPHD	Invesco S&P 500 High Dividend Low Volatility ETF	38.52
CDC	VictoryShares US EQ Income Enhanced Volatility Wt	38.54
PEY	Invesco High Yield Equity Dividend Achievers ETF	38.55
ALTL	Pacer Lunt Large Cap Alternator ETF	38.65
DVY	iShares Select Dividend ETF	38.76
DIVZ	TrueShares Low Volatility Equity Income ETF	39.18
SPYD	SPDR Portfolio S&P 500 High Dividend ETF	39.70
SDOG	ALPS Sector Dividend Dogs ETF	40.28
CDL	VictoryShares US Large Cap High Dividend Volatility	40.30
	SPHD CDC PEY ALTL DVY DIVZ SPYD SDOG	LVHDFranklin U.S. Low Volatility High Dividend Index ETFSPHDInvesco S&P 500 High Dividend Low Volatility ETFCDCVictoryShares US EQ Income Enhanced Volatility WtPEYInvesco High Yield Equity Dividend Achievers ETFALTLPacer Lunt Large Cap Alternator ETFDVYiShares Select Dividend ETFDIVZTrueShares Low Volatility Equity Income ETFSPYDSPDR Portfolio S&P 500 High Dividend ETFSDOGALPS Sector Dividend Dogs ETF

* ETF Landscape represented using the ETF Action classification system**Leaders/Laggards/Overbought/Oversold ETFs must have \$50 million to qualify



U.S. Size & Style Flows

Large-Cap 30-Day Rolling Flows



Mid-Cap 30-Day Rolling Flows



Small-Cap 30-Day Rolling Flows



	Funds	AUM	1 Week	3 Month	6 Month	1 Year
Large Cap, Beta, Beta	26	\$1,322B	\$2.42B	\$13.82B	(\$16.59B)	\$60.08B
Large Cap, Beta, Beta: Growth	10	\$256B	\$0.24B	\$3.76B	\$5.20B	\$19.21B
Large Cap, Beta, Beta: Value	11	\$214B	(\$3.27B)	(\$8.68B)	(\$8.52B)	(\$2.76B)
Mid Cap, Beta, Beta	10	\$182B	\$0.12B	(\$0.58B)	\$2.14B	\$9.22B
Mid Cap, Beta, Beta: Growth	6	\$33B	(\$0.01B)	\$0.35B	(\$0.41B)	\$1.05B
Mid Cap, Beta, Beta: Value	6	\$38B	(\$0.06B)	(\$1.08B)	(\$0.81B)	\$1.10B
Small Cap, Beta, Beta	13	\$187B	\$1.95B	(\$2.62B)	(\$0.74B)	\$4.58B
Small Cap, Beta, Beta: Growth	7	\$32B	\$0.03B	(\$0.05B)	\$0.11B	\$0.82B
Small Cap, Beta, Beta: Value	7	\$47B	(\$0.13B)	(\$1.29B)	(\$0.39B)	(\$0.58B)

U.S. Size & Style Landscape Flows

U.S. Size & Style Flow Leaders

Ticker	Fund	1 Week	3 Month	6 Month	1 Year	AUM
IWM	iShares Russell 2000 ETF	\$2.02B	(\$1.93B)	(\$3.52B)	(\$1.78B)	\$50.09B
SPY	SPDR S&P 500 ETF Trust	\$1.95B	\$6.59B	(\$10.01B)	\$8.87B	\$389.53B
V00	Vanguard S&P 500 ETF	\$0.51B	\$7.16B	\$5.78B	\$32.29B	\$296.66B
VO	Vanguard Mid-Cap ETF	\$0.28B	(\$0.51B)	\$0.36B	\$2.24B	\$50.86B
QUAL	iShares MSCI USA Quality Factor ETF	\$0.23B	\$9.30B	\$9.04B	\$7.15B	\$29.37B
JEPQ	J.P. Morgan Nasdaq Equity Premium Income	\$0.20B	\$1.08B	\$1.89B	\$2.67B	\$2.88B
VTI	Vanguard Total Stock Market ETF	\$0.20B	\$2.71B	\$7.31B	\$20.69B	\$289.82B
USMV	iShares MSCI USA Min Vol Factor ETF	\$0.12B	(\$0.78B)	(\$1.69B)	\$1.50B	\$28.70B
SPYG	SPDR Portfolio S&P 500 Growth ETF	\$0.09B	\$1.07B	\$2.01B	\$4.42B	\$17.03B
MOAT	VanEck Morningstar Wide Moat ETF	\$0.09B	\$0.71B	\$1.00B	\$1.05B	\$8.36B

U.S. Size & Style Flow Laggards

Ticker	Fund	1 Week	3 Month	6 Month	1 Year	AUM
VTV	Vanguard Value ETF	(\$3.08B)	(\$4.03B)	(\$3.69B)	(\$0.56B)	\$96.67B
SPLV	Invesco S&P 500 Low Volatility ETF	(\$0.35B)	(\$0.28B)	(\$0.47B)	(\$0.42B)	\$9.67B
IWD	iShares Russell 1000 Value ETF	(\$0.20B)	(\$1.88B)	(\$4.08B)	(\$3.68B)	\$49.21B
VB	Vanguard Small-Cap ETF	(\$0.16B)	(\$0.27B)	\$0.81B	\$0.77B	\$42.14B
IVV	iShares Core S&P 500 ETF	(\$0.12B)	(\$2.67B)	(\$7.14B)	\$9.01B	\$312.44B
DVY	iShares Select Dividend ETF	(\$0.09B)	(\$1.03B)	(\$0.45B)	\$0.35B	\$20.11B
MDY	SPDR S&P Midcap 400 ETF Trust	(\$0.08B)	(\$0.13B)	(\$0.01B)	\$0.45B	\$18.55B
IJH	iShares Core S&P Mid-Cap ETF	(\$0.07B)	\$0.30B	\$1.12B	\$4.63B	\$65.45B
IWN	iShares Russell 2000 Value ETF	(\$0.07B)	(\$0.11B)	(\$0.59B)	(\$0.33B)	\$10.84B
SPYV	SPDR Portfolio S&P 500 Value ETF	(\$0.06B)	(\$1.47B)	(\$0.05B)	\$1.25B	\$14.84B

* ETF Landscape represented using the ETF Action classification system ** Leaders/Laggards/Overbought/Oversold ETFs must have \$50 million to qualify *** Flows delayed one day

Ticker

XLK

XLC

XLP

SPY

XLI

XLV

XLB

XLF

XLY

XLE

XLU

XLRE

RSI (14D)

70.48

66.02

46.42

60.74

52.62

44.96

47.05

52.19

61.42

44.60

34.45

42.49

15.98%

15.36%

3.17%

5.73%

2.58%

0.12%

0.29%

-3.58%

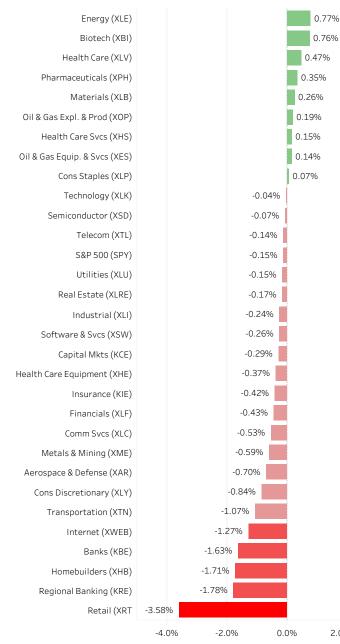
4.29%

-5.59%

-4.57%

-5.19%

S&P Sector & Industry 1 Day Performance



Fund Name	% From 52W High	% From 52W Low	% Abv/Below 50 SMA	% Abv/Below 200 SMA
Technology Select Sector SPDR Fund	-0.04%	35.11%	6.28%	15.98%
Communication Services Select Sector SPDR Fund	-0.53%	35.23%	6.07%	15.36%
Consumer Staples Select Sector SPDR Fund	-2.04%	14.17%	0.94%	3.179
SPDR S&P 500 ETF Trust	-2.58%	17.41%	2.92%	5.739
Industrial Select Sector SPDR Fund	-3.75%	20.45%	0.77%	2.589
Health Care Select Sector SPDR Fund	-6.27%	9.53%	0.08%	0.129

-10.77%

-11.89%

-12.38%

-15.35%

-15.37%

-20.84%

16.80%

7.63%

20.03%

18.00%

7.46%

7.23%

Select Sector SPDRs Technicals

Sector & Industry 1 Day Performance Leaders

Consumer Discretionary Select Sector SPDR Fund

Materials Select Sector SPDR Fund

Financial Select Sector SPDR Fund

Energy Select Sector SPDR Fund

Utilities Select Sector SPDR Fund

Real Estate Select Sector SPDR Fund

Ticker	Fund	
PBE	Invesco Dynamic Biotechnology & Genome ETF	1.54%
FBT	First Trust NYSE Arca Biotechnology Index Fund	1.09%
BIZD	VanEck BDC Income ETF	0.90%
IBB	iShares Biotechnology ETF	0.86%
IHE	iShares U.S. Pharmaceuticals ETF	0.84%
XLE	Energy Select Sector SPDR Fund	0.77%
XBI	SPDR S&P BIOTECH ETF	0.76%
IYE	iShares U.S. Energy ETF	0.70%
VDE	Vanguard Energy ETF	0.70%
IEO	iShares U.S. Oil & Gas Exploration & Production ETF	0.68%

Sector & Industry 1 Day Performance Laggards

Ticker	Fund	
XRT	SPDR S&P Retail ETF	-3.58%
QABA	First Trust NASDAQ ABA Community Bank Index Fund	-1.99%
ITB	iShares U.S. Home Construction ETF	-1.83%
FXD	First Trust Consumer Discretionary AlphaDEX Fund	-1.80%
KBWR	Invesco KBW Regional Banking ETF	-1.79%
KRE	SPDR S&P Regional Banking ETF	-1.78%
XHB	SPDR S&P Homebuilders ETF	-1.71%
KBE	SPDR S&P Bank ETF	-1.63%
РКВ	Invesco Dynamic Building & Construction ETF	-1.63%
RCD	Invesco S&P 500 Equal Weight Consumer Discretionar	-1.38%

Sector & Industry Most Overbought

-0.54%

1.26%

3.96%

-2.88%

-2.74%

-1.51%

Ticker	Fund	
IETC	iShares U.S. Tech Independence Focused ETF	74.44
IYW	iShares U.S. Technology ETF	73.56
IGM	iShares Expanded Tech Sector ETF	72.08
PSCT	Invesco S&P SmallCap Information Technology ETF	70.93
XLK	Technology Select Sector SPDR Fund	70.48
IGV	iShares Expanded Tech-Software Sector ETF	69.76
VGT	Vanguard Information Technology ETF	69.38
XNTK	SPDR NYSE Technology ETF	69.26
FTEC	Fidelity MSCI Information Technology Index ETF	69.05
QTEC	First Trust NASDAQ-100 Technology Sector Index Fund	68.70

Sector & Industry Most Oversold

	Ticker	Fund	
ó	FXU	First Trust Utilities AlphaDEX Fund	33.46
6	FUTY	Fidelity MSCI Utilities Index ETF	34.05
6	RYU	Invesco S&P 500 Equal Weight Utilities ETF	34.07
6	XLU	Utilities Select Sector SPDR Fund	34.45
6	VPU	Vanguard Utilities ETF	34.58
6	IDU	iShares U.S. Utilities ETF	34.62
6	XME	SPDR S&P Metals & Mining ETF	37.82
6	XPH	SPDR S&P Pharmaceuticals ETF	39.10
6	PSR	Invesco Active U.S. Real Estate Fund	39.57
6	XRT	SPDR S&P Retail ETF	40.50

* ETF Landscape represented using the ETF Action classification system**Leaders/Laggards/Overbought/Oversold ETFs must have \$50 million to qualify

2.0%

U.S. Sector Landscape

U.S. Sector & Industry 1-Week Flows

\$440M

500M

Banks: Regional			
Semiconductors			\$168M
Retail			\$111M
Oil & Gas Exploration & Production			\$107M
Software			\$104M
Banks			\$60M
Homebuilding			\$47M
Health Care Providers & Services			\$25M
Infrastructure			\$8M
Food & Beverage			\$3M
-			\$2M
Health Care Equipment & Supplies			\$2M
Construction & Engineering			
MLPs: C-Corp			\$2M
BDCs			\$0M
Media & Entertainment			\$0M
Aerospace & Defense		\$0M	
Mortgage REITs		(\$1M)	
Natural Gas		(\$1M)	
MLPs: Note		(\$2M)	
Pharmaceuticals		(\$2M)	
Leisure & Recreation		(\$4M)	
Oil & Gas Equipment & Services		(\$8M)	
Midstream		(\$10M)	
Transportation		(\$15M)	
Insurance		(\$46M)	
Metals & Mining		(\$52M)	
Biotech	(\$361M)		
	-500M	0	M 50
		1 Week (Custo	om SQL Query22)

	Funds	AUM	1 Week	3 Month	6 Month	1 Year
Communication Services	7	\$16B	\$155M	\$1,623M	\$1,712M	\$1,539M
Consumer Discretionary	12	\$23B	\$203M	\$967M	\$399M	(\$171M)
Consumer Staples	10	\$32B	(\$96M)	\$1,507M	\$2,042M	\$3,994M
Energy	32	\$68B	\$324M	(\$4,315M)	(\$7,079M)	(\$8,837M)
Financials	26	\$53B	\$404M	(\$1,771M)	(\$1,652M)	(\$3,853M)
Health Care	23	\$91B	(\$23M)	(\$2,197M)	(\$3,583M)	\$1,993M
Industrial	13	\$31B	(\$24M)	(\$306M)	\$417M	(\$83M)
Materials	9	\$13B	(\$152M)	(\$994M)	\$78M	(\$2,565M)
Multi-Sector	19	\$15B	\$46M	\$507M	(\$188M)	(\$2,123M)
Real Estate	25	\$54B	(\$109M)	(\$2,850M)	(\$3,615M)	(\$6,262M)
Technology	23	\$138B	\$669M	\$1,417M	(\$653M)	\$1,168M
Utilities	9	\$25B	(\$77M)	\$471M	\$196M	\$1,924M

U.S. Sector Landscape

U.S. Sector & Industry Flow Leaders

Ticker	Fund	1 Week	3 Month	6 Month	1 Year	AUM
VGT	Vanguard Information Technology ETF	\$479M	(\$90M)	(\$802M)	(\$174M)	\$48,668M
KRE	SPDR S&P Regional Banking ETF	\$417M	\$1,901M	\$1,295M	\$704M	\$3,243M
XLE	Energy Select Sector SPDR Fund	\$386M	(\$1,405M)	(\$1,914M)	(\$2,573M)	\$35,394M
XLV	Health Care Select Sector SPDR Fund	\$334M	\$5M	(\$184M)	\$2,659M	\$40,122M
SOXX	iShares Semiconductor ETF	\$174M	\$583M	\$472M	\$100M	\$8,103M
XRT	SPDR S&P Retail ETF	\$111M	\$54M	(\$27M)	\$174M	\$432M
XOP	SPDR S&P Oil & Gas Exploration & Production E	\$109M	(\$71M)	(\$513M)	(\$1,033M)	\$3,348M
IGV	iShares Expanded Tech-Software Sector ETF	\$106M	\$44M	\$106M	\$555M	\$5,445M
XLY	Consumer Discretionary Select Sector SPDR Fu	\$105M	\$272M	(\$147M)	(\$553M)	\$15,012M
IYW	iShares U.S. Technology ETF	\$97M	\$840M	\$886M	\$2,689M	\$11,383M

U.S. Sector & Industry Flow Laggards

Ticker	Fund	1 Week	3 Month	6 Month	1 Year	AUM
XBI	SPDR S&P BIOTECH ETF	(\$356M)	(\$1,205M)	(\$1,670M)	(\$546M)	\$6,339M
XLK	Technology Select Sector SPDR Fund	(\$214M)	(\$1,544M)	(\$3,033M)	(\$1,981M)	\$44,957N
XLP	Consumer Staples Select Sector SPDR Fund	(\$115M)	\$1,140M	\$1,358M	\$2,452M	\$18,624M
XLU	Utilities Select Sector SPDR Fund	(\$99M)	\$739M	\$293M	\$1,598M	\$15,614N
VNQ	Vanguard Real Estate ETF	(\$79M)	(\$1,318M)	(\$1,824M)	(\$3,512M)	\$31,280N
VDE	Vanguard Energy ETF	(\$73M)	(\$352M)	(\$491M)	(\$758M)	\$7,174N
XME	SPDR S&P Metals & Mining ETF	(\$52M)	(\$485M)	(\$100M)	(\$549M)	\$1,702N
FXN	First Trust Energy AlphaDEX Fund	(\$45M)	(\$241M)	(\$1,184M)	(\$1,081M)	\$575N
XLB	Materials Select Sector SPDR Fund	(\$39M)	(\$275M)	\$156M	(\$958M)	\$5,416N
FXZ	First Trust Materials AlphaDEX Fund	(\$24M)	(\$120M)	\$104M	(\$110M)	\$1,502N

* ETF Landscape represented using the ETF Action classification system ** Leaders/Laggards/Overbought/Oversold ETFs must have \$50 million to qualify *** Flows delayed one day



U.S. Sector Rolling 30-Day Flows

May 21, 2023



\$0B

(\$1B)

May 22 Sep 22







Energy





Industrial

Consumer Discretionary



Jan 23

May 23



Jan 23

May 23

May 22 Sep 22

Materials



May 22 Sep 22

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Global Thematic Performance

May 21, 2023

Global Thematic Segment 1-Day Performance

1.33%

0.89%

0.42%

0.41%

0.34%

0.16%

-0.03%

-0.10%

-0.11% -0.16% -0.26%

-0.28%

-0.38%

-0.41% -0.50% -0.55% -0.56% -0.58% -0.62% -0.63%

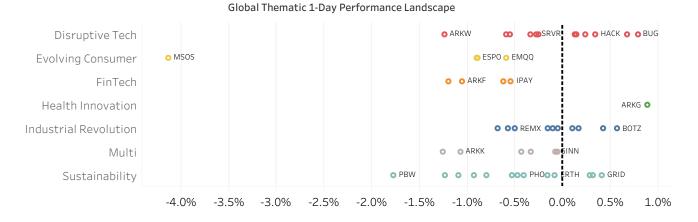
-0.90%

-0.91%

-0.93% -1.07% -1.20% -1.24%

-2.00% 0.00%

	Biotech
	Genomics (ARKG)
	Robotics & AI (ROBO)
	Smart Infrastructure (GRID)
	Cyber Security (HACK)
	Big Data (AIQ)
	Casinos & Gaming (BETZ)
	Evolving Consumer (SOCL)
	NextGen Transportation (DRIV)
-	Clean Energy: Wind (FAN)
_	Connectivity (FIVG)
-(Digital Infrastructure (SRVR)
-(3D Printing (PRNT)
-C	Water (PHO)
-0	Advanced Materials (REMX)
-0	Digital Payments (IPAY)
-0.	Cloud Computing (SKYY)
-0.	Industrial Revolution (ARKQ)
-0.	FinTech (FINX)
-0.	Space (UFO)
-0.9	eSports & Video Games (ESPO
-0.9	Cannabis (MJ)
-0.9	Clean Energy: Solar (TAN)
-1.07	Multi-Theme (ARKK)
-1.20	Blockchain (BLOK)
-1.24	Disruptive Tech (ARKW)
-1.78%	Clean Energy (PBW)
-2.30%	Online Retail (IBUY)
-2.0	



Global Thematic 1-Day Performance Leaders

Ticker	Fund	
SBIO	ALPS Medical Breakthroughs ETF	1.33%
BTEC	Principal Healthcare Innovators ETF	1.07%
ARKG	ARK Genomic Revolution ETF	0.89%
BUG	Global X Cybersecurity ETF	0.79%
AGNG	Global X Aging Population ETF	0.75%
CIBR	First Trust NASDAQ Cybersecurity ETF	0.67%
LEGR	First Trust Indxx Innovative Transaction & Process ETF	0.65%
BITQ	Bitwise Crypto Industry Innovators ETF	0.60%
BOTZ	Global X Robotics & Artificial Intelligence ETF	0.57%
IDNA	iShares Genomics Immunology and Healthcare ETF	0.56%

Global Thematic 1-Day Performance Laggards

Ticker	Fund	
MSOS	AdvisorShares Pure US Cannabis ETF	-4.14
MJUS	ETFMG U.S. Alternative Harvest ETF	-3.42
ONLN	ProShares Online Retail ETF	-2.70
IBUY	Amplify Online Retail ETF	-2.30
BLCN	Siren ETF Trust Siren Nasdaq NexGen Economy ETF	-1.79
PBW	Invesco WilderHill Clean Energy ETF	-1.78
MILN	Global X Millennial Consumer ETF	-1.36
METV	Roundhill Ball Metaverse ETF	-1.26
ARKW	ARK Next Generation Internet ETF	-1.24
ACES	ALPS Clean Energy ETF	-1.24

Thematic Most Overbought

Ticker	Fund	
BOTZ	Global X Robotics & Artificial Intelligence ETF	72.45
TIME	Clockwise Capital Innovation ETF	70.23
AIQ	Global X Artificial Intelligence & Technology ETF	69.44
QTUM	Defiance Quantum ETF	67.96
TECB	iShares U.S. Tech Breakthrough Multisector ETF	67.74
SKYY	First Trust Cloud Computing ETF	66.60
ROBT	First Trust Nasdaq Artificial Intelligence & Robotics ETF	64.36
DTEC	ALPS Disruptive Technologies ETF	63.43
GTEK	Goldman Sachs Future Tech Leaders Equity ETF	63.08
ROBO	ROBO Global Robotics & Automation Index ETF	63.01

Thematic Most Oversold

	Ticker	Fund	
4%	SRVR	Pacer Data & Infrastructure Real Estate ETF	40.03
2%	KWEB	KraneShares CSI China Internet FTF	40.89
0%	EDOC	Global X Telemedicine & Digital Health ETF Registered	41.52
			-
0%	MJUS	ETFMG U.S. Alternative Harvest ETF	42.01
9%	RNRG	Global X Renewable Energy Producers ETF	42.32
8%	TAN	Invesco Solar ETF	42.65
6%	MSOS	AdvisorShares Pure US Cannabis ETF	44.24
6%	PAWZ	ProShares Pet Care ETF	44.31
4%	EMQQ	EMQQ The Emerging Markets Internet & Ecommerce ETF	44.50
4%	CTEC	Global X CleanTech ETF	44.79

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2.00%



Global Thematic Flows

Thematic 1 Week Flow Leaders

Ticker	Fund		Se
BOTZ	Global X Robotics & Artificial Intelligence ETF	\$43M	
ARKK	ARK Innovation ETF	\$22M	D
ARKG	ARK Genomic Revolution ETF	\$22M	
ROBT	First Trust Nasdaq Artificial Intelligence & Robotics ETF	\$17M	
AIQ	Global X Artificial Intelligence & Technology ETF	\$10M	E١
KWEB	KraneShares CSI China Internet ETF	\$9M	-
IRBO	iShares Robotics and Artificial Intelligence Multisector ETF	\$6M	
GRID	First Trust Nasdaq Clean Edge Smart GRID Infrastructure Index	\$5M	Fi
ERTH	Invesco MSCI Sustainable Future ETF	\$5M	E I
KOMP	SPDR S&P Kensho New Economies Composite ETF	\$5M	

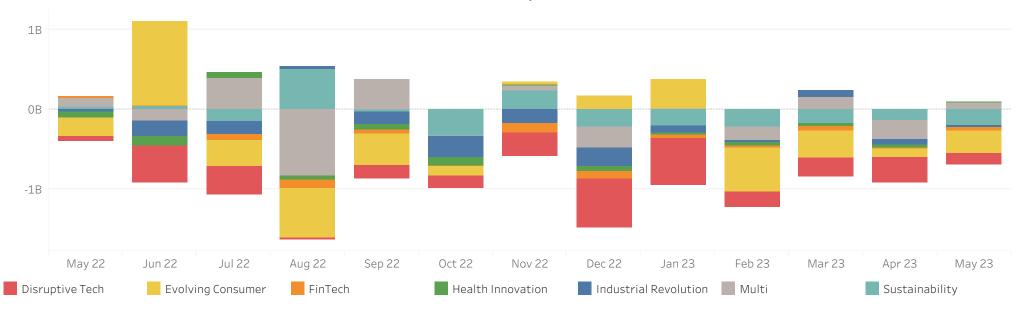
Segment	Funds	AUM	1 Week	3 Month	6 Month	1 Year
Disruptive Tech	34	\$15B	(\$40M)	(\$737M)	(\$2,164M)	(\$3,588M)
Evolving Consumer	43	\$8B	\$7M	(\$929M)	(\$745M)	(\$1,365M)
FinTech	18	\$3B	(\$10M)	(\$157M)	(\$293M)	(\$602M)
Health Innovation	18	\$3B	\$28M	(\$52M)	(\$253M)	(\$527M)
Industrial Revolution	31	\$11B	\$38M	(\$43M)	(\$387M)	(\$1,301M)
Multi	40	\$14B	\$12M	\$268M	(\$573M)	(\$430M)
Sustainability	40	\$16B	(\$46M)	(\$544M)	(\$1,076M)	(\$823M)
Grand Total	224	\$70B	(\$10M)	(\$2,196M)	(\$5,492M)	(\$8,637M)

Thematic Landscape Assets & Flows

Thematic 1 Week Flow Laggards

Ticker Fund TAN Invesco Solar ETF (\$35M) (\$31M) First Trust NASDAQ Cybersecurity ETF CIBR ICLN iShares Global Clean Energy ETF (\$27M) LIT Global X Lithium & Battery Tech ETF (\$13M) (\$10M) ACES ALPS Clean Energy ETF **REMX** VanEck Rare Earth/Strategic Metals ETF (\$9M) SNSR Global X Internet of Things ETF (\$8M) ARKW ARK Next Generation Internet ETF (\$7M) Defiance Next Gen Connectivity ETF (\$6M) FIVG EMQQ EMQQ The Emerging Markets Internet & Ecommerce ETF (\$6M)

Thematic Monthly Flows

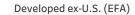


* ETF Landscape represented using the ETF Action classification system**Leaders/Laggards/Overbought/Oversold ETFs must have \$50 million to qualify ***Flows delayed one day

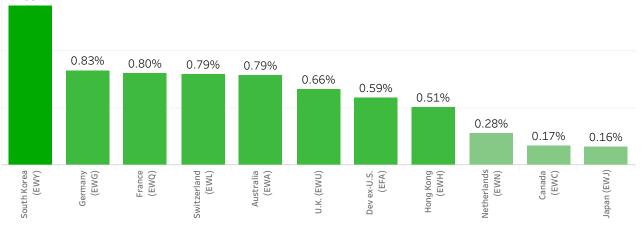


Developed Markets ex-U.S. Performance

May 21, 2023







Developed ex-U.S. 1-Day Performance Top 10 Countries

Developed ex-U.S. 30-Day Rolling Flows



Developed ex-U.S. Monthly Flows

Aug 22

Sep 22

Jun 22 Jul 22

May ..

10B

5B

0B

Developed ex-U.S. 1-Day Performance Leaders

Ticker	Fund	
FLKR	Franklin FTSE South Korea ETF	1.45%
EWY	iShares MSCI South Korea ETF	1.39%
EWD	iShares MSCI Sweden ETF	1.06%
PTIN	Pacer Trendpilot International ETF	1.06%
EWI	iShares MSCI Italy ETF	1.04%
FLSW	Franklin FTSE Switzerland ETF	1.03%
FSZ	First Trust Switzerland AlphaDEX Fund	0.96%
EWS	iShares MSCI Singapore ETF	0.94%
DAX	Global X DAX Germany ETF	0.93%
EDEN	iShares MSCI Denmark ETF	0.92%

Developed ex-U.S. 1-Day

								Ticker	Fund
								DXJ	WisdomTree Japan Hedged Equity
								DBJP	Xtrackers MSCI Japan Hedged Equ
								DFJ	WisdomTree Japan SmallCap Divid
								HEWJ	iShares Currency Hedged MSCI Jap
								ISRA	VanEck Israel ETF
	-			-				EIS	iShares MSCI Israel ETF
								EWJV	iShares MSCI Japan Value ETF
22	22	22	23	∞	23	\odot	:	GREK	Global X MSCI Greece ETF
ť	20	ec 2		ebb		Apr 23	May	NORW	Global X MSCI Norway ETF
õ	Z	D	Ja	Ъ	Mar	Ap	\geq	BBJP	JPMorgan BetaBuilders Japan ETF

Developed ex-U.S. 1-Day Performance Laggards

<u></u>		Ticker	F
omTree Japan Hedged Equity Fund	-0.55%	EWH	i.
kers MSCI Japan Hedged Equity ETF	-0.41%	EWS	i.
omTree Japan SmallCap Dividend Fund	-0.31%	IDV	i.
es Currency Hedged MSCI Japan ETF	-0.25%	NORW	G
ck Israel ETF	-0.25%	FYLD	C
es MSCI Israel ETF	-0.20%	DTH	V
es MSCI Japan Value ETF	-0.19%	EWP	i.
al X MSCI Greece ETF	-0.06%	MINV	Ν
al X MSCI Norway ETF	-0.04%	BBAX	J
organ BetaBuilders Japan ETF	-0.02%	EWO	i

Developed ex-U.S. Most Overbought

Ticker	Fund	
HEWJ	iShares Currency Hedged MSCI Japan ETF	72.90
DBJP	Xtrackers MSCI Japan Hedged Equity ETF	72.51
EWJ	iShares MSCI Japan ETF	69.03
BBJP	JPMorgan BetaBuilders Japan ETF	68.74
JPXN	iShares JPX-Nikkei 400 ETF	68.01
DXJ	WisdomTree Japan Hedged Equity Fund	67.44
FLJP	Franklin FTSE Japan ETF	67.36
HEFA	iShares Currency Hedged MSCI EAFE ETF	64.49
DBEF	Xtrackers MSCI EAFE Hedged Equity ETF	64.45
HEZU	iShares Currency Hedged MSCI Eurozone ETF	62.90

Developed ex-U.S. Most Oversold

	Ticker	Fund	
5	EWH	iShares MSCI Hong Kong ETF	39.94
5	EWS	iShares MSCI Singapore ETF	40.60
ò	IDV	iShares International Select Dividend ETF	42.24
5	NORW	Global X MSCI Norway ETF	43.34
5	FYLD	Cambria Foreign Shareholder Yield ETF	43.72
Ś	DTH	WisdomTree International High Dividend Fund	43.78
ò	EWP	iShares MSCI Spain ETF	44.37
5	MINV	Matthews Asia Innovators Active ETF	44.86
ò	BBAX	JPMorgan BetaBuilders Developed Asia Pacific-ex Ja	45.41
ò	EWO	iShares MSCI Austria ETF	45.46

* ETF Landscape represented using the ETF Action classification system ** Leaders/Laggards/Overbought/Oversold ETFs must have \$50 million to qualify *** Flows delayed one day

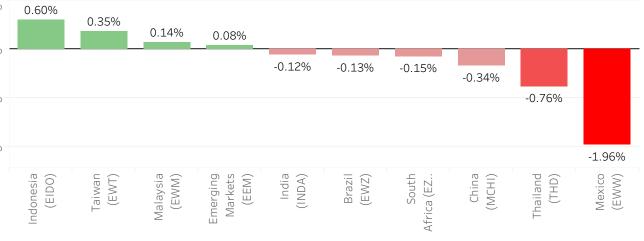


Emerging Markets Performance

May 21, 2023

Emerging (EEM)





Ticker Fund

EWZS

EDIV

FLTW

EWT

KSA

FRDM

FLBR

EWZ

QAT

FLN

Emerging 1-Day Performance Top 10 Countries

Emerging 30-Day Rolling Flows



Emerging Monthly Flows

Nov 22 Dec 22 Jan 23 Feb 23 Mar 23 Apr 23

Sep 22 Oct 22

5B

0B

May 22

Jul 22 Aug 22

Jun 22

Emerging 1-Day Performance Leaders

Ticker	Fund	
EPOL	iShares MSCI Poland ETF	2.28%
FLN	First Trust Latin America AlphaDEX Fund	1.47%
EDIV	SPDR S&P Emerging Markets Dividend ETF	0.95%
FRDM	Freedom 100 Emerging Markets ETF	0.90%
EPU	iShares MSCI Peru and Global Exposure ETF	0.80%
EWZS	iShares MSCI Brazil Small-Cap ETF	0.75%
RAYC	Rayliant Quantamental China Equity ETF	0.63%
FEMS	First Trust Emerging Markets Small Cap AlphaDEX Fund	0.62%
CNYA	iShares MSCI China A ETF	0.61%
NUEM	Nuveen ESG Emerging Markets Equity ETF	0.60%

Emerging 1-Day Performance Laggards

	Ticker	Fund		Ticker	Fund	
	EWW	iShares MSCI Mexico ETF	-1.96%	EZA	iShares MSCI South Africa ETF	31.82
	PGJ	Invesco Golden Dragon China ETF	-1.00%	THD	iShares MSCI Thailand ETF	32.72
	ECNS	iShares MSCI China Small-Cap ETF	-0.77%	ECNS	iShares MSCI China Small-Cap ETF	33.89
	THD	iShares MSCI Thailand ETF	-0.76%	FEM	First Trust Emerging Markets AlphaDEX Fund	34.93
	FLLA	Franklin FTSE Latin America ETF	-0.72%	EWM	iShares MSCI Malaysia ETF	36.81
	SMIN	iShares MSCI India Small Cap ETF	-0.71%	KBA	KraneShares Bosera MSCI China A 50 Connect Index	37.77
	ILF	iShares Latin America 40 ETF	-0.66%	RAYC	Rayliant Quantamental China Equity ETF	38.75
May 23	TUR	iShares MSCI Turkey ETF	-0.54%	ASHR	Xtrackers Harvest CSI 300 China A-Shares ETF	38.92
	FXI	iShares China Large-Cap ETF	-0.53%	KWT	iShares MSCI Kuwait ETF	38.96
\geq	FLCH	Franklin FTSE China ETF	-0.51%	TUR	iShares MSCI Turkey ETF	39.05

Emerging Most Oversold

Emerging Most Overbought

iShares MSCI Brazil Small-Cap ETF

Franklin FTSE Taiwan ETF

iShares MSCI Taiwan ETF

Franklin FTSE Brazil ETF

iShares MSCI Brazil ETF

iShares MSCI Qatar ETF

iShares MSCI Saudi Arabia ETF

Freedom 100 Emerging Markets ETF

First Trust Latin America AlphaDEX Fund

SPDR S&P Emerging Markets Dividend ETF

* ETF Landscape represented using the ETF Action classification system**Leaders/Laggards/Overbought/Oversold ETFs must have \$50 million to qualify ***Flows delayed one day

68.84

65.82

65.28

65.01 64.43

63.82

63.80

62.63

62.59

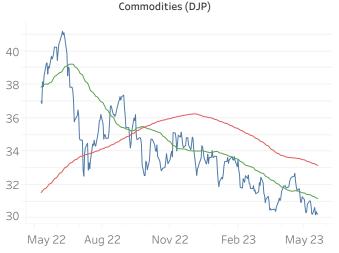
61.12

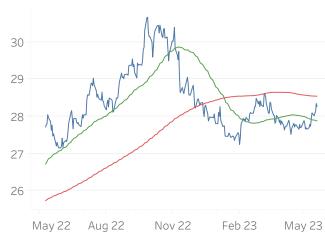


Fixed Income, Commodities & Currencies

Fixed Income (AGG)







Currencies Performance

Currencies (UUP)

Fixed Income Performance

Commodities Performance

Ticker Name 1 Day 1 Month YTD Ticker Name 1 Day 1 Month YTD Ticker Name 1 Month 1 Day 0.13% -6.05% -10.18% DJP **Broad Commodities** 2.13% -0.22% -0.57% AGG U.S. Aggregate -0.46% -6.34% -13.59% -0.28% 1.76% 1.65% DBE Energy UUP Long Dollar -0.22% -7.79% -8.86% US0 WTI Crude Oil SHY -0.07% 0.22% 1.60% 1-3 Year Treasury Bonds -0.12% -7.90% -9.72% BNO Brent Crude Oil IEF 7-10 Year Treasury Bonds -0.38% -0.38% 2.81% UNG Natural Gas -0.27% 6.72% -47.09% 0.43% -0.95% 1.24% UDN Short Dollar -0.27% -1.73% -1.12% UGA Gasoline TLT 20+ Year Treasury Bonds -0.71% -2.63% 2.58% -2.07% DBP Precious Metals 0.95% 6.03% 0.99% -0.93% GLD Gold 8.25% 0.34% -1.27% 1.38% FXE Euro -0.24% -0.43% 2.40% TIP **TIPS Bonds** 1.39% -0.73% -5.90% SLV Silver -2.26% PPLT abrdn Physical Platin. 1.02% -0.57% -0.04% 0.64% 2.16% FLOT Floating Rate Bonds PALL abrdn Physical Palla. 2.22% -6.60% -15.80% FXB British Pound Sterling 0.32% 0.31% 4.03% -0.12% -1.42% 2.46% DBB Base Metals 0.55% -7.91% -5.40% LQD Investment Grade Corporate CPER Copper 0.75% -7.87% -0.69% HYG High Yield Corporate 0.11% -0.41% 2.78% 1.80% -1.47% LD -8.32% Lead 0.57% -0.25% 2.56% FXF Swiss Franc 2.93% -15.42% -27.88% JJN Nickel 0.24% 4.04% -0.13% BKLN Senior Loan JJU -0.23% -6.78% -5.50% Aluminum JJT Tin 1.67% -5.19% 3.06% -0.07% -3.95% 0.53% PFF Preferred & Income Securities 0.61% -2.30% -5.06% FXY Japanese Yen 0.39% -1.56% 3.13% DBA Agriculture 0.18% -11.49% -17.30% CORN Corn -0.31% -0.79% 1.09% MUB Municipal Bonds -0.83% -9.32% -13.52% SOYB Soybeans Canadian Dollar -0.12% -0.19% 1.00% -0.41% -0.50% 1.57% -0.49% -11.40% -23.06% FXC MBS WEAT Wheat MBB 0.44% 8.89% 43.34% CANE Sugar -0.01% -0.46% 1.14% EMB Dollar Denominated EM Bonds BAL -0.33% 4.19% 5.05% Cotton 3.38% 4.16% 25.41% FXA Australian Dollar 0.40% -0.92% -2.01% NIB Cocoa -0.02% 2.53% 5.36% LEMB Local Currency EM Bond JO 2.63% -3.72% 17.16% Coffee

* ETF Landscape represented using the ETF Action classification system **Leaders/Laggards/Overbought/Oversold ETFs must have \$50 million to qualify

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