



Ticker	Fund	_
LCG	Sterling Capital Focus Equity ETF	0.47%
RFV	Invesco S&P Midcap 400 Pure Value ETF	0.40%
WINN	Harbor Long-Term Growers ETF	0.39%
QQQM	Invesco NASDAQ 100 ETF	0.34%
QQQ	Invesco QQQ Trust	0.33%
JEPQ	J.P. Morgan Nasdaq Equity Premium Income ETF	0.31%
MFUS	PIMCO RAFI Dynamic Multi-Factor U.S. Equity ETF	0.29%
QQH	HCM Defender 100 Index ETF	0.26%

Schwab U.S. Large-Cap Growth ETF

Motley Fool 100 Index ETF

0.22%

0.21%

Ticker	Fund	
SPC	CrossingBridge Pre-Merger SPAC ETF	70.93
WINN	Harbor Long-Term Growers ETF	66.56
MGK	Vanguard Mega Cap Growth ETF	64.65
TMFC	Motley Fool 100 Index ETF	64.21
IWY	iShares Russell Top 200 Growth ETF	63.96
IPO	Renaissance IPO ETF	63.88
JEPQ	J.P. Morgan Nasdaq Equity Premium Income ETF	63.88
SCHG	Schwab U.S. Large-Cap Growth ETF	63.50
LCG	Sterling Capital Focus Equity ETF	63.13
QQQM	Invesco NASDAQ 100 ETF	62.72

	Small Cap Blend (S&P 600) IJR							
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	May 22	Aug 22	Nov 22	Feb 23	May 23			
CI	osina Price		50 Day Moving A	verage	200 Day Mov			

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Fund	
WBI Power Factor High Dividend ETF	-1.31%
Alpha Architect US Quantitative Value ETF	-1.26%
Invesco S&P Ultra Dividend Revenue ETF	-1.24%
First Trust US Equity Opportunities ETF	-1.10%
IQ Chaikin U.S. Small Cap ETF	-1.05%
SPDR Portfolio S&P 500 High Dividend ETF	-1.04%
ProShares S&P MidCap 400 Dividend Aristocrats ETF	-1.03%
Invesco S&P SmallCap Low Volatility ETF	-1.00%
Vanguard Russell 2000 Growth ETF	-1.00%
iShares Select Dividend ETF	-0.98%
	WBI Power Factor High Dividend ETF Alpha Architect US Quantitative Value ETF Invesco S&P Ultra Dividend Revenue ETF First Trust US Equity Opportunities ETF IQ Chaikin U.S. Small Cap ETF SPDR Portfolio S&P 500 High Dividend ETF ProShares S&P MidCap 400 Dividend Aristocrats ETF Invesco S&P SmallCap Low Volatility ETF Vanguard Russell 2000 Growth ETF

Size & Style 1-Day Performance Laggards

	·	
Ticker	Fund	
XSLV	Invesco S&P SmallCap Low Volatility ETF	30.98
RDIV	Invesco S&P Ultra Dividend Revenue ETF	31.99
CDC	VictoryShares US EQ Income Enhanced Volatility Wt	33.41
DHS	WisdomTree U.S. High Dividend Fund	33.71
DIV	Global X SuperDividend US ETF	33.81
WBIY	WBI Power Factor High Dividend ETF	34.07
CSB	VictoryShares US Small Cap High Dividend Volatility	34.09
FDL	First Trust Morningstar Dividend Leaders Index Fund	34.45
SVAL	iShares US Small Cap Value Factor ETF	34.87
PEY	Invesco High Yield Equity Dividend Achievers ETF	35.20

Size & Style Most Oversold

SCHG

TMFC

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^{*} ETF Landscape represented using the ETF Action classification system ** Leaders/Laggards/Overbought/Oversold ETFs must have \$50 million to qualify



Large-Cap 30-Day Rolling Flows



	Funds	AUM	1 Week	3 Month	6 Month	1 Year
Large Cap, Beta, Beta	26	\$1,298B	\$4.81B	\$8.62B	(\$7.03B)	\$69.25B
Large Cap, Beta, Beta: Growth	10	\$250B	(\$0.08B)	\$2.96B	\$6.73B	\$20.67B
Large Cap, Beta, Beta: Value	11	\$216B	(\$0.36B)	(\$4.94B)	(\$5.56B)	\$1.93B
Mid Cap, Beta, Beta	10	\$180B	(\$0.54B)	(\$0.75B)	\$2.60B	\$8.94B
Mid Cap, Beta, Beta: Growth	6	\$33B	\$0.02B	\$0.35B	(\$0.05B)	\$1.38B
Mid Cap, Beta, Beta: Value	6	\$38B	(\$0.09B)	(\$0.97B)	(\$0.53B)	\$1.12B
Small Cap, Beta, Beta	13	\$182B	(\$0.35B)	(\$3.37B)	(\$1.00B)	\$0.92B
Small Cap, Beta, Beta: Growth	7	\$31B	(\$0.04B)	(\$0.22B)	\$0.14B	\$1.03B
Small Cap, Beta, Beta: Value	7	\$46B	(\$0.07B)	(\$1.06B)	(\$0.20B)	\$0.61B

U.S. Size & Style Landscape Flows

Mid-Cap 30-Day Rolling Flows



U.S. Size & Style Flow Leaders

Ticker	Fund	1 Week	3 Month	6 Month	1 Year	AUM
SPY	SPDR S&P 500 ETF Trust	\$5.25B	\$0.50B	(\$6.98B)	\$8.29B	\$382.03B
VTI	Vanguard Total Stock Market ETF	\$1.13B	\$3.11B	\$7.71B	\$20.33B	\$285.15B
QUAL	iShares MSCI USA Quality Factor ETF	\$0.14B	\$8.96B	\$8.64B	\$6.78B	\$28.50B
OMFL	Invesco Russell 1000 Dynamic Multifactor ETF	\$0.13B	\$1.13B	\$1.27B	\$1.51B	\$3.66B
JEPQ	J.P. Morgan Nasdaq Equity Premium Income	\$0.10B	\$0.94B	\$1.74B	\$2.44B	\$2.58B
LGLV	SPDR SSGA US Large Cap Low Volatility Index	\$0.09B	\$0.12B	\$0.15B	\$0.12B	\$0.79B
V00	Vanguard S&P 500 ETF	\$0.09B	\$7.56B	\$6.37B	\$32.60B	\$291.52B
QQQM	Invesco NASDAQ 100 ETF	\$0.08B	\$1.69B	\$2.98B	\$4.99B	\$9.56B
DIA	SPDR Dow Jones Industrial Average ETF Trust	\$0.08B	(\$1.16B)	(\$2.32B)	(\$0.93B)	\$28.02B
DFUV	Dimensional US Marketwide Value ETF	\$0.08B	\$0.27B	\$0.46B	\$0.70B	\$8.22B

Small-Cap 30-Day Rolling Flows

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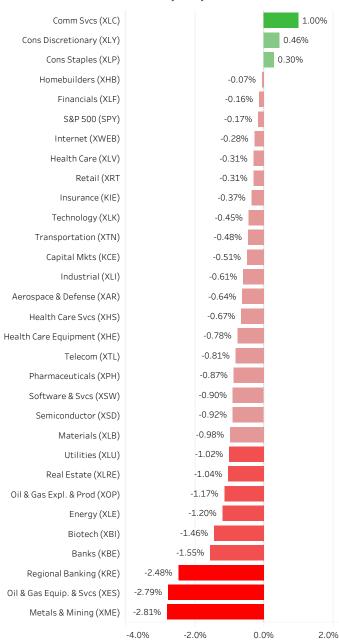
U.S. Size & Style Flow Laggards

Ticker	Fund	1 Week	3 Month	6 Month	1 Year	AUM
RSP	Invesco S&P 500 Equal Weight ETF	(\$0.73B)	(\$2.28B)	\$0.23B	\$1.96B	\$32.26B
IVV	iShares Core S&P 500 ETF	(\$0.46B)	(\$2.55B)	(\$4.22B)	\$15.48B	\$309.03B
IJH	iShares Core S&P Mid-Cap ETF	(\$0.40B)	\$0.26B	\$1.61B	\$4.73B	\$64.71B
IJR	iShares Core S&P Small Cap ETF	(\$0.37B)	(\$0.60B)	\$0.47B	\$2.33B	\$63.38B
RPV	Invesco S&P 500 Pure Value ETF	(\$0.30B)	(\$0.99B)	(\$0.97B)	(\$1.10B)	\$2.25B
VYM	Vanguard High Dividend Yield Index ETF	(\$0.28B)	\$0.12B	(\$0.05B)	\$4.96B	\$47.72B
VTV	Vanguard Value ETF	(\$0.22B)	(\$0.68B)	(\$0.93B)	\$3.44B	\$99.87B
QQQ	Invesco QQQ Trust	(\$0.12B)	\$1.94B	(\$5.67B)	(\$0.08B)	\$175.97B
VO	Vanguard Mid-Cap ETF	(\$0.11B)	(\$0.80B)	\$0.11B	\$1.97B	\$50.20B
VUG	Vanguard Growth ETF	(\$0.10B)	\$0.33B	\$2.52B	\$7.27B	\$82.75B

^{*}ETF Landscape represented using the ETF Action classification system**Leaders/Laggards/Overbought/Oversold ETFs must have \$50 million to qualify ***Flows delayed one day

S&P Sector & Industry 1 Day Performance

Select Sector SPDRs Technicals



Ticker	Fund Name	% From 52W High	% From 52W Low	% Abv/Below 50 SMA	% Abv/Below 200 SMA	RSI (14D)
XLK	Technology Select Sector SPDR Fund	-0.45%	29.68%	3.28%	11.48%	57.37
XLP	Consumer Staples Select Sector SPDR Fund	-0.88%	15.52%	2.86%	4.45%	58.06
XLC	Communication Services Select Sector SPDR Fund	-2.10%	31.38%	4.50%	12.24%	59.03
SPY	SPDR S&P 500 ETF Trust	-4.09%	15.59%	1.84%	4.07%	53.71
XLI	Industrial Select Sector SPDR Fund	-5.07%	18.80%	-0.96%	1.22%	45.17
XLV	Health Care Select Sector SPDR Fund	-5.52%	10.41%	1.31%	0.91%	48.64
XLB	Materials Select Sector SPDR Fund	-11.53%	15.81%	-1.89%	-0.58%	40.53
XLU	Utilities Select Sector SPDR Fund	-12.12%	11.59%	1.24%	-1.25%	49.71
XLF	Financial Select Sector SPDR Fund	-13.43%	5.74%	-1.41%	-5.44%	43.68
XLY	Consumer Discretionary Select Sector SPDR Fund	-13.81%	18.08%	2.88%	2.26%	58.58
XLE	Energy Select Sector SPDR Fund	-16.67%	16.17%	-5.32%	-6.95%	35.38
XLRE	Real Estate Select Sector SPDR Fund	-19.06%	9.62%	0.29%	-3.68%	49.14

Sector & Industry 1 Day Performance Leaders

Sector & Industry Most Overbought

Ticker	Fund		Ticker	Fund	
XLC	Communication Services Select Sector SPDR Fund	1.00%	ITB	iShares U.S. Home Construction ETF	65.65
FCOM	Fidelity MSCI Communication Services Index ETF	0.87%	PKB	Invesco Dynamic Building & Construction ETF	63.87
VOX	Vanguard Communication Services ETF	0.86%	IYW	iShares U.S. Technology ETF	62.24
FTXG	First Trust Nasdaq Food & Beverage ETF	0.58%	PBJ	Invesco Dynamic Food & Beverage ETF	62.21
FDN	First Trust Dow Jones Internet Index Fund	0.51%	XBI	SPDR S&P BIOTECH ETF	62.07
PBJ	Invesco Dynamic Food & Beverage ETF	0.49%	IGM	iShares Expanded Tech Sector ETF	61.96
VCR	Vanguard Consumer Discretionary ETF	0.47%	XHB	SPDR S&P Homebuilders ETF	61.76
XLY	Consumer Discretionary Select Sector SPDR Fund	0.46%	PNQI	Invesco NASDAQ Internet ETF	61.58
FDIS	Fidelity MSCI Consumer Discretionary Index ETF	0.35%	PTH	Invesco DWA Healthcare Momentum ETF	60.85
IGM	iShares Expanded Tech Sector ETF	0.33%	XNTK	SPDR NYSE Technology ETF	60.23

Sector & Industry 1 Day Performance Laggards

Sector & Industry Most Oversold

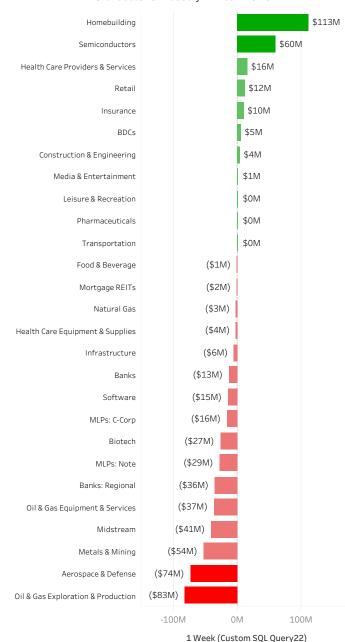
Ticker	Fund		Ticker	Fund	
IEZ	iShares U.S. Oil Equipment & Services ETF	-2.98%	XTL	SPDR S&P Telecom ETF	26.84
XME	SPDR S&P Metals & Mining ETF	-2.81%	QABA	First Trust NASDAQ ABA Community Bank Index Fund	27.57
XES	SPDR S&P Oil & Gas Equipment & Services ETF	-2.79%	KBWR	Invesco KBW Regional Banking ETF	31.11
KRE	SPDR S&P Regional Banking ETF	-2.48%	KRE	SPDR S&P Regional Banking ETF	31.19
KBWR	Invesco KBW Regional Banking ETF	-2.38%	MLPA	Global X MLP ETF	32.33
QABA	First Trust NASDAQ ABA Community Bank Index Fund	-2.06%	IAT	iShares U.S. Regional Banks ETF	33.24
PXI	Invesco DWA Energy Momentum ETF	-1.78%	KBWB	Invesco KBW Bank ETF	33.34
PTF	Invesco DWA Technology Momentum ETF	-1.76%	KBE	SPDR S&P Bank ETF	33.57
IAT	iShares U.S. Regional Banks ETF	-1.75%	IGN	iShares North American Tech-Multimedia Networking ETF	33.82
PSCE	Invesco S&P SmallCap Energy ETF	-1.62%	IEZ	iShares U.S. Oil Equipment & Services ETF	34.65

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U.S. Sector & Industry 1-Week Flows



U.S. Sector Landscape

	Funds	AUM	1 Week	3 Month	6 Month	1 Year
Communication Services	7	\$15B	\$143M	\$1,494M	\$1,320M	\$1,545M
Consumer Discretionary	12	\$23B	(\$5M)	\$496M	\$88M	(\$1,110M)
Consumer Staples	10	\$32B	\$79M	\$1,879M	\$2,497M	\$4,244M
Energy	32	\$67B	(\$407M)	(\$4,525M)	(\$7,707M)	(\$10,067M)
Financials	26	\$52B	(\$569M)	(\$877M)	(\$585M)	(\$5,685M)
Health Care	23	\$93B	\$165M	(\$2,291M)	(\$2,658M)	\$2,342M
Industrial	13	\$31B	(\$133M)	\$31M	\$971M	(\$446M)
Materials	9	\$13B	(\$256M)	(\$561M)	\$334M	(\$2,581M)
Multi-Sector	19	\$14B	\$81M	\$494M	(\$127M)	(\$1,461M)
Real Estate	25	\$56B	(\$175M)	(\$2,921M)	(\$3,604M)	(\$6,012M)
Technology	23	\$132B	\$21M	\$100M	(\$311M)	\$1,020M
Utilities	9	\$26B	(\$44M)	\$274M	\$40M	\$2,252M

U.S. Sector & Industry Flow Leaders

Ticker	Fund	1 Week	3 Month	6 Month	1 Year	AUM
XLV	Health Care Select Sector SPDR Fund	\$286M	\$44M	\$84M	\$2,655M	\$40,545M
RYT	Invesco S&P 500 Equal Weight Technology ETF	\$275M	\$450M	\$653M	\$351M	\$2,740M
XLC	Communication Services Select Sector SPDR Fu	\$205M	\$1,509M	\$1,371M	\$1,677M	\$11,449M
XLP	Consumer Staples Select Sector SPDR Fund	\$119M	\$1,552M	\$1,771M	\$2,555M	\$18,896M
XHB	SPDR S&P Homebuilders ETF	\$64M	\$27M	(\$117M)	(\$204M)	\$1,000M
SOXX	iShares Semiconductor ETF	\$62M	\$193M	\$206M	(\$150M)	\$7,384M
ITB	iShares U.S. Home Construction ETF	\$49M	\$268M	\$324M	\$83M	\$1,927M
XLRE	Real Estate Select Sector SPDR Fund	\$34M	(\$581M)	(\$511M)	(\$350M)	\$4,439M
PSI	Invesco Dynamic Semiconductors ETF	\$25M	\$4M	\$11M	(\$74M)	\$535M
IYW	iShares U.S. Technology ETF	\$23M	\$720M	\$789M	\$2,541M	\$10,764M

U.S. Sector & Industry Flow Laggards

Ticker	Fund	1 Week	3 Month	6 Month	1 Year	AUM
XLF	Financial Select Sector SPDR Fund	(\$398M)	(\$248M)	\$263M	(\$2,846M)	\$29,641M
XLK	Technology Select Sector SPDR Fund	(\$269M)	(\$1,593M)	(\$2,122M)	(\$1,628M)	\$43,518M
XLB	Materials Select Sector SPDR Fund	(\$122M)	(\$64M)	\$246M	(\$938M)	\$5,568M
XLE	Energy Select Sector SPDR Fund	(\$116M)	(\$1,347M)	(\$2,415M)	(\$3,156M)	\$35,255M
VHT	Vanguard Health Care ETF	(\$105M)	(\$73M)	(\$81M)	\$1,034M	\$17,075M
XOP	SPDR S&P Oil & Gas Exploration & Production E	(\$83M)	(\$125M)	(\$943M)	(\$1,334M)	\$3,198M
IYR	iShares U.S. Real Estate ETF	(\$64M)	(\$567M)	(\$673M)	(\$1,207M)	\$2,828M
VDC	Vanguard Consumer Staples ETF	(\$60M)	(\$54M)	\$53M	\$181M	\$6,933M
SCHH	Schwab U.S. REIT ETF	(\$59M)	\$142M	\$227M	\$319M	\$5,748M
VNQ	Vanguard Real Estate ETF	(\$57M)	(\$1,075M)	(\$1,712M)	(\$3,372M)	\$32,381M

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Global Thematic Segment 1-Day Performance Global Thematic 1-Day Performance Landscape eSports & Video Games (ESPO 1.15% Disruptive Tech 0.58% Evolving Consumer (SOCL) **Evolving Consumer** MSOS EMQQ KWEB O Digital Payments (IPAY) 0.48% O BLOK O IPAY FinTech Disruptive Tech (ARKW) 0.30% ARKG Health Innovation Cloud Computing (SKYY) 0.23% **COIDRV** Industrial Revolution Multi-Theme (ARKK) 0.18% O O O O METV Multi Advanced Materials (REMX) 0.12% O CONRG Sustainability Industrial Revolution (ARKQ) 0.07% -6.0% -5.0% -4.0% -3.0% -2.0% -8.0% -7.0% -1.0% 0.0% 1.0% 2.0% 3.0% Online Retail (IBUY) 0.05% 0.00% NextGen Transportation (DRIV) Big Data (AIQ) -0.04% Global Thematic 1-Day Performance Leaders Thematic Most Overbought Clean Energy (PBW) -0.06% Ticker Fund Ticker Fund KraneShares CSI China Internet ETF 3.34% **EVX** VanEck Environmental Services ETF 67.01 FinTech (FINX) -0.07% **KWEB** I7RI ARK Israel Innovative Technology ETF 1 97% **RFMX** VanEck Rare Earth/Strategic Metals ETF 63 97 Clean Energy: Solar (TAN) -0.11% SBIO 63.92 **EMOO** EMQQ The Emerging Markets Internet & Ecommerce ETF 1.70% ALPS Medical Breakthroughs ETF Space (UFO) -0.38% KGRN KraneShares MSCI China Clean Technology Index ETF 1.64% **IZRL** ARK Israel Innovative Technology ETF 62.95 1.22% 62.17 ONLN ProShares Online Retail ETF TIME Clockwise Capital Innovation ETF Smart Infrastructure (GRID) -0.40% **ESPO** VanEck Video Gaming and eSports ETF 1.15% **AGNG** 60.73 Global X Aging Population ETF Cyber Security (HACK) -0.48% **HERO** Global X Video Games & Esports ETF 0.84% ONLN ProShares Online Retail ETF 60.47 -0.49% Casinos & Gaming (BETZ) **GAMR** Wedbush ETFMG Video Game Tech ETF Wedbush ETFMG .. 0.77% **BTEC** Principal Healthcare Innovators ETF 60.46 0.70% LIT Global X Lithium & Battery Tech ETF **BOTZ** Global X Robotics & Artificial Intelligence ETF 60.37 Robotics & AI (ROBO) -0.54% **IDRV** iShares Self-driving EV & Tech ETF 0.62% BFT7 Roundhill Sports Betting & iGaming ETF 59.88 Water (PHO) -0.77% Global Thematic 1-Day Performance Laggards Thematic Most Oversold -0.85% Digital Infrastructure (SRVR) -1.07% Clean Energy: Wind (FAN) Fund Ticker Ticker Fund **MSOS** AdvisorShares Pure US Cannabis ETF -8.30% CTEC Global X CleanTech ETF 39.04 Connectivity (FIVG) -1.08% **BKCH** Global X Blockchain ETF -7.03% TAN Invesco Solar ETF 39.45 3D Printing (PRNT) -1.77% **BITO** Bitwise Crypto Industry Innovators ETF -6.83% FIVG Defiance Next Gen Connectivity ETF 40.23 Genomics (ARKG) -1.78% MJ ETFMG Alternative Harvest ETFMG Alternative Harvest -6.55% **AWAY** ETFMG Travel Tech ETF 40.60 **MJUS** ETFMG U.S. Alternative Harvest ETF -6.49% ICLN iShares Global Clean Energy ETF 41.22 -2.02% Biotech ... -2.52% PBD 42.50 BLCN Siren ETF Trust Siren Nasdag NexGen Economy ETF Invesco Global Clean Energy ETF Blockchain (BLOK) -2.51% BLOK Amplify Transformational Data Sharing ETF -2.51% **SNSR** Global X Internet of Things ETF 42.85 SBIO ALPS Medical Breakthroughs ETF -2.02% **MSOS** AdvisorShares Pure US Cannabis ETF 42.88 Cannabis (MJ) -6.55% **ARKG** ARK Genomic Revolution ETF -1.78% **ACES** ALPS Clean Energy ETF 43.59 -10.00% -5.00% 0.00% 5.00% **PRNT** 3D Printing ETF -1.77% ETFMG Alternative Harvest ETFMG Alternative Harvest MJ 43.84

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Ticker ARKK PHO BUG BOTZ FIW ARKG MSOS ACES ARKF

AIQ

Thematic 1 Week Flow Leaders

Fund	
ARK Innovation ETF	\$88M
Invesco Water Resources ETF	\$37M
Global X Cybersecurity ETF	\$26M
Global X Robotics & Artificial Intelligence ETF	\$16M
First Trust Water ETF	\$13M
ARK Genomic Revolution ETF	\$9M
AdvisorShares Pure US Cannabis ETF	\$8M
ALPS Clean Energy ETF	\$6M
ARK Fintech Innovation ETF	\$5M
Global X Artificial Intelligence & Technology ETF	\$3M

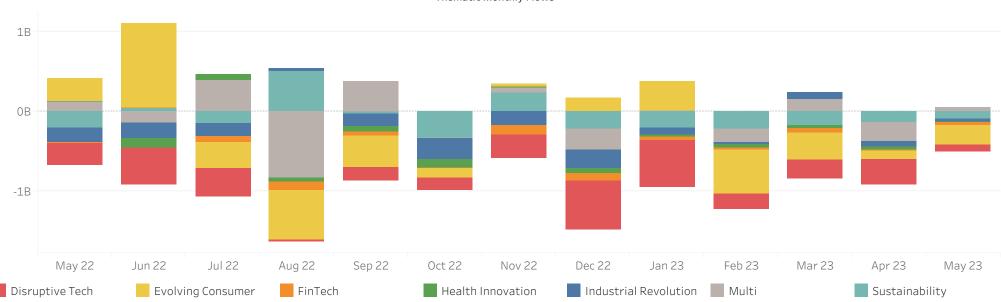
Thematic 1 Week Flow Laggards

Ticker	Fund	
KWEB	KraneShares CSI China Internet ETF	(\$53M)
ICLN	iShares Global Clean Energy ETF	(\$44M)
LIT	Global X Lithium & Battery Tech ETF	(\$23M)
TAN	Invesco Solar ETF	(\$16M)
PBW	Invesco WilderHill Clean Energy ETF	(\$15M)
DRIV	Global X Autonomous & Electric Vehicles ETF	(\$11M)
QCLN	First Trust Nasdaq Clean Edge Green Energy Index Fund	(\$9M)
EMQQ	EMQQ The Emerging Markets Internet & Ecommerce ETF	(\$7M)
FINX	Global X FinTech ETF	(\$7M)
ARKW	ARK Next Generation Internet ETF	(\$5M)

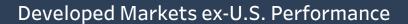
Thematic Landscape Assets & Flows

Segment	Funds	AUM	1 Week	3 Month	6 Month	1 Year
Disruptive Tech	34	\$15B	\$3M	(\$758M)	(\$2,230M)	(\$3,743M)
Evolving Consumer	44	\$8B	(\$6M)	(\$1,147M)	(\$669M)	(\$792M)
FinTech	18	\$3B	(\$7M)	(\$151M)	(\$313M)	(\$631M)
Health Innovation	18	\$3B	\$11M	(\$140M)	(\$230M)	(\$481M)
Industrial Revolution	31	\$11B	\$11M	(\$45M)	(\$474M)	(\$1,466M)
Multi	41	\$14B	\$67M	(\$53M)	(\$505M)	(\$467M)
Sustainability	40	\$16B	\$3M	(\$471M)	(\$725M)	(\$941M)
Grand Total	226	\$69B	\$82M	(\$2,765M)	(\$5,146M)	(\$8,521M)

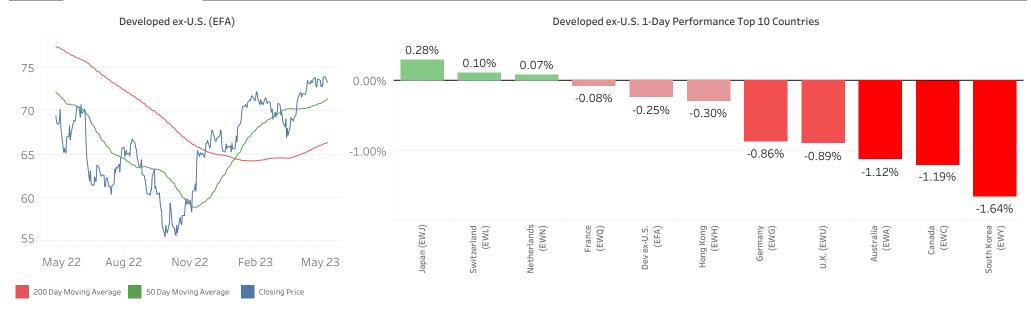
Thematic Monthly Flows



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Developed ex-U.S. 30-Day Rolling Flows

15B 10B 5B 0B May 22 Aug 22 Nov 22 Feb 23 May 23

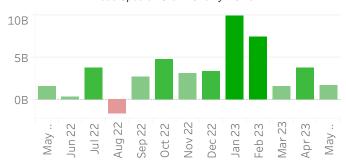
Developed ex-U.S. 1-Day Performance Leaders

Ticker	Fund	
EIS	iShares MSCI Israel ETF	0.84%
IHDG	WisdomTree International Hedged Quality Dividend Growth	0.72%
HEWJ	iShares Currency Hedged MSCI Japan ETF	0.54%
HSCZ	iShares Currency Hedged MSCI EAFE Small-Cap ETF	0.44%
MINV	Matthews Asia Innovators Active ETF	0.42%
HEDJ	WisdomTree Europe Hedged Equity Fund	0.42%
DBJP	Xtrackers MSCI Japan Hedged Equity ETF	0.38%
EDEN	iShares MSCI Denmark ETF	0.33%
DBEU	Xtrackers MSCI Europe Hedged Equity ETF	0.32%
HFFA	iShares Currency Hedged MSCI EAFE ETF	0.30%

Developed ex-U.S. Most Overbought

	Ticker	Fund	
ó	EWL	iShares MSCI Switzerland ETF	65.36
ó	FLSW	Franklin FTSE Switzerland ETF	63.96
ó	BBJP	JPMorgan BetaBuilders Japan ETF	63.47
ó	EWJV	iShares MSCI Japan Value ETF	63.25
ó	EFAV	iShares MSCI EAFE Min Vol Factor ETF	63.11
ó	FLJP	Franklin FTSE Japan ETF	62.66
ó	EWJ	iShares MSCI Japan ETF	62.13
ó	JPXN	iShares JPX-Nikkei 400 ETF	61.62
ó	SCJ	iShares MSCI Japan Small-Cap ETF	61.59
ó	DFJ	WisdomTree Japan SmallCap Dividend Fund	61.42

Developed ex-U.S. Monthly Flows



Developed ex-U.S. 1-Day Performance Laggards

Ticker	Fund	
EWY	iShares MSCI South Korea ETF	-1.64%
FLKR	Franklin FTSE South Korea ETF	-1.60%
IMOM	Alpha Architect International Quantitative Momentum ETF	-1.49%
NORW	Global X MSCI Norway ETF	-1.34%
DAX	Global X DAX Germany ETF	-1.23%
EWC	iShares MSCI Canada ETF	-1.19%
FIDI	Fidelity International High Dividend ETF	-1.19%
DISV	Dimensional International Small Cap Value ETF	-1.18%
ICOW	Pacer Developed Markets International Cash Cows 100 ETF	-1.15%
IDV	iShares International Select Dividend ETF	-1.14%

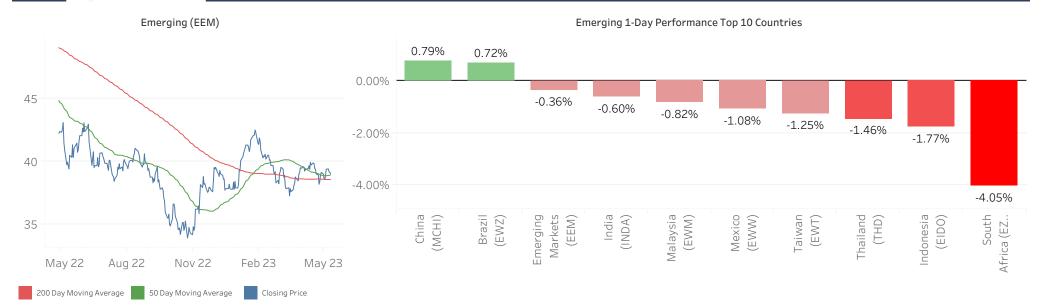
Developed ex-U.S. Most Oversold

Ticker	Fund	
EWH	iShares MSCI Hong Kong ETF	40.54
IMOM	Alpha Architect International Quantitative Moment	41.39
PIZ	Invesco DWA Developed Markets Momentum ETF	42.50
FYLD	Cambria Foreign Shareholder Yield ETF	42.78
AIA	iShares Asia 50 ETF	43.54
ICOW	Pacer Developed Markets International Cash Cows 1	44.00
NORW	Global X MSCI Norway ETF	44.08
IDV	iShares International Select Dividend ETF	44.17
EWY	iShares MSCI South Korea ETF	44.22
DTH	WisdomTree International High Dividend Fund	44.43

^{*}ETF Landscape represented using the ETF Action classification system**Leaders/Laggards/Overbought/Oversold ETFs must have \$50 million to qualify ***Flows delayed one day







Emerging 30-Day Rolling Flows

10B
5B
0B
May 22 Aug 22 Nov 22 Feb 23 May 23

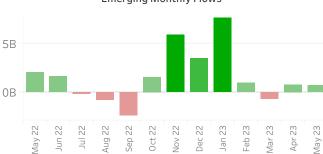
Emerging 1-Day Performance Leaders

Ticker	Fund	
TUR	iShares MSCI Turkey ETF	9.36%
PGJ	Invesco Golden Dragon China ETF	3.55%
EWZS	iShares MSCI Brazil Small-Cap ETF	1.60%
CXSE	WisdomTree China ex-State-Owned Enterprises Fund	1.20%
FXI	iShares China Large-Cap ETF	1.06%
FLCH	Franklin FTSE China ETF	0.86%
FLBR	Franklin FTSE Brazil ETF	0.84%
ECH	iShares MSCI Chile ETF	0.80%
MCHI	iShares MSCI China ETF	0.79%
GXC	SPDR S&P China ETE	0.74%

Emerging Most Overbought

Ticker	Fund	
QAT	iShares MSCI Qatar ETF	70.52
SMIN	iShares MSCI India Small Cap ETF	70.49
FLIN	Franklin FTSE India ETF	69.33
EWZS	iShares MSCI Brazil Small-Cap ETF	68.52
INDA	iShares MSCI India ETF	66.98
FLLA	Franklin FTSE Latin America ETF	65.89
ECH	iShares MSCI Chile ETF	65.65
FLBR	Franklin FTSE Brazil ETF	64.94
PIN	Invesco India ETF	64.57
EWZ	iShares MSCI Brazil ETF	64.30

Emerging Monthly Flows



Emerging 1-Day Performance Laggards

Ticker	Fund	
EZA	iShares MSCI South Africa ETF	-4.05%
EPOL	iShares MSCI Poland ETF	-1.78%
EIDO	iShares MSCI Indonesia ETF	-1.77%
NFTY	First Trust India NIFTY 50 Equal Weight ETF	-1.53%
EPU	iShares MSCI Peru and Global Exposure ETF	-1.48%
THD	iShares MSCI Thailand ETF	-1.46%
EYLD	Cambria Emerging Shareholder Yield ETF	-1.32%
FRDM	Freedom 100 Emerging Markets ETF	-1.27%
EWT	iShares MSCI Taiwan ETF	-1.25%
FLTW	Franklin FTSE Taiwan ETF	-1.19%

Emerging Most Oversold

Ticker	Fund	
EZA	iShares MSCI South Africa ETF	29.41
RAYC	Rayliant Quantamental China Equity ETF	34.32
CNYA	iShares MSCI China A ETF	40.98
EWT	iShares MSCI Taiwan ETF	41.17
FLTW	Franklin FTSE Taiwan ETF	42.29
KBA	KraneShares Bosera MSCI China A 50 Connect Index	42.64
ASHR	Xtrackers Harvest CSI 300 China A-Shares ETF	42.70
ECNS	iShares MSCI China Small-Cap ETF	42.81
EWM	iShares MSCI Malaysia ETF	43.07
KWT	iShares MSCI Kuwait ETF	43.25

^{*}ETF Landscape represented using the ETF Action classification system**Leaders/Laggards/Overbought/Oversold ETFs must have \$50 million to qualify ***Flows delayed one day







Fixed Income Performance

Ticker	Name	1 Day	1 Month	YTD
AGG	U.S. Aggregate	0.30%	0.39%	4.08%
SHY	1-3 Year Treasury Bonds	0.06%	0.55%	2.26%
IEF	7-10 Year Treasury Bonds	0.37%	0.87%	5.38%
TLT	20+ Year Treasury Bonds	1.06%	-1.47%	6.69%
TIP	TIPS Bonds	0.22%	-0.15%	3.83%
FLOT	Floating Rate Bonds	-0.08%	0.64%	2.04%
LQD	Investment Grade Corporate	0.39%	-0.39%	4.74%
HYG	High Yield Corporate	-0.16%	0.11%	3.46%
BKLN	Senior Loan	-0.19%	-0.13%	3.84%
PFF	Preferred & Income Securities	-0.57%	-4.40%	-0.41%
MUB	Municipal Bonds	0.07%	-0.57%	2.73%
МВВ	MBS	0.36%	0.56%	3.71%
ЕМВ	Dollar Denominated EM Bonds	0.32%	0.44%	3.03%
LEMB	Local Currency EM Bond	-0.52%	1.75%	5.24%

Commodities Performance

Ticker	Name	1 Day	1 Month	YTD
DJP	Broad Commodities	-1.69%	-6.05%	-10.23%
DBE	Energy	-1.39%	-9.41%	-14.47%
USO	WTI Crude Oil	-1.77%	-11.00%	-9.78%
BNO	Brent Crude Oil	-1.36%	-11.01%	-10.25%
UNG	Natural Gas	-0.16%	-9.49%	-54.68%
UGA	Gasoline	-1.13%	-11.84%	-4.72%
DBP	Precious Metals	-1.50%	-0.31%	8.08%
GLD	Gold	-0.86%	0.46%	10.31%
SLV	Silver	-4.76%	-3.65%	0.82%
PPLT	abrdn Physical Platin	-2.02%	9.13%	1.83%
PALL	abrdn Physical Palla	-3.56%	6.85%	-13.35%
DBB	Base Metals	-3.02%	-5.96%	-5.86%
CPER	Copper	-3.72%	-7.82%	-1.47%
LD	Lead	-1.22%	1.76%	-8.08%
JJN	Nickel	-2.97%	-7.51%	-26.72%
JJU	Aluminum	-2.63%	-4.35%	-8.56%
JJT	Tin	-2.13%	8.30%	2.70%
DBA	Agriculture	-1.19%	-0.29%	3.13%
CORN	Corn	-1.08%	-7.83%	-14.74%
SOYB	Soybeans	0.13%	-3.50%	-8.07%
WEAT	Wheat	-1.40%	-7.45%	-20.55%
CANE	Sugar	-2.06%	10.67%	44.70%
BAL	Cotton	-1.24%	-3.46%	-3.54%
NIB	Cocoa	-1.12%	4.11%	21.64%
JO	Coffee	-1.76%	-2.54%	11.77%

Currencies Performance

Ticker	Name	1 Day	1 Month	YTD
UUP	Long Dollar	0.65%	0.43%	0.40%
UDN	Short Dollar	-0.63%	0.16%	2.22%
FXE	Euro	-0.59%	0.17%	2.36%
FXB	British Pound Sterling	-0.93%	0.84%	4.38%
FXF	Swiss Franc	-0.56%	1.00%	3.23%
FXY	Japanese Yen	-0.16%	-0.63%	-2.64%
FXC	Canadian Dollar	-0.71%	0.11%	1.13%
FXA	Australian Dollar	-1.11%	0.84%	-1.29%

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Contact us at:

team@etfaction.com www.etfaction.com