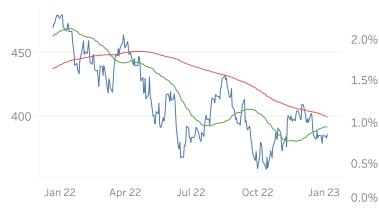
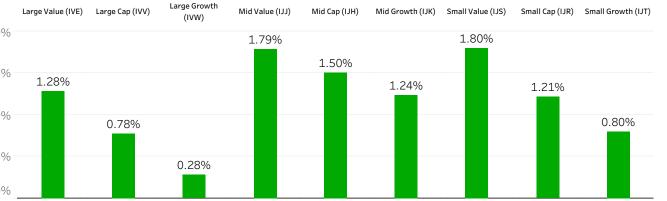


U.S. Size & Style Performance

Large Cap Blend (S&P 500) IVV





U.S. Size & Style 1-Day Performance

Mid Cap Blend (S&P 400) IJH



Size & Style 1-Day Performance Leaders

Ticker	Fund	
RPV	Invesco S&P 500 Pure Value ETF	2.88%
SPHB	Invesco S&P 500 High Beta ETF	2.83%
RFV	Invesco S&P Midcap 400 Pure Value ETF	2.62%
BUZZ	VanEck Social Sentiment ETF	2.50%
IPO	Renaissance IPO ETF	2.47%
RZV	Invesco S&P Smallcap 600 Pure Value ETF	2.25%
FNK	First Trust Mid Cap Value AlphaDEX Fund	2.21%
DUSA	Davis Select U.S. Equity ETF	2.12%
SDOG	ALPS Sector Dividend Dogs ETF	2.07%
AIEQ	AI Powered Equity ETF	2.05%

Small Cap Blend (S&P 600) IJR



Size & Style 1-Day Performance Laggards

Ticker	Fund	
XVV	iShares ESG Screened S&P 500 ETF	-0.22%
FDMO	Fidelity Momentum Factor ETF	-0.17%
SPMO	Invesco S&P 500 Momentum ETF	-0.16%
WBIG	WBI BullBear Yield 3000 ETF	-0.14%
RECS	Columbia Research Enhanced Core ETF	-0.13%
MTUM	iShares MSCI USA Momentum Factor ETF	-0.09%
OSCV	Opus Small Cap Value ETF	-0.06%
SPC	CrossingBridge Pre-Merger SPAC ETF	-0.02%
QQH	HCM Defender 100 Index ETF	-0.02%
QMOM	Momentumshares US Quantitative Momementum ETF	-0.01%

200 Day Moving Average

Size & Style Most Overbought

	Ticker	Fund	
5	ABEQ	Absolute Select Value ETF	59.40
Ś	SDOG	ALPS Sector Dividend Dogs ETF	59.10
, 	RPV	Invesco S&P 500 Pure Value ETF	58.99
ó	DUSA	Davis Select U.S. Equity ETF	56.99
5	CDC	VictoryShares US EQ Income Enhanced Volatility Wtd ETF	56.64
ó	SPHD	Invesco S&P 500 High Dividend Low Volatility ETF	56.59
5	RZV	Invesco S&P Smallcap 600 Pure Value ETF	56.56
Ś	CDL	VictoryShares US Large Cap High Dividend Volatility Wtd	56.48
ò	IVE	iShares S&P 500 Value ETF	56.40
Ś	RFV	Invesco S&P Midcap 400 Pure Value ETF	56.38

Size & Style Most Oversold

	Ticker	Fund	
%	FFTY	Innovator IBD 50 ETF	27.88
%	QMOM	Momentumshares US Quantitative Momementum E	29.04
%	PTLC	Pacer Trendpilot US Large Cap ETF	30.82
%	WBIG	WBI BullBear Yield 3000 ETF	33.18
%	RUFF	Alpha Dog ETF	36.89
%	JEPQ	J.P. Morgan Nasdaq Equity Premium Income ETF	36.95
%	QQH	HCM Defender 100 Index ETF	37.66
%	FDMO	Fidelity Momentum Factor ETF	37.73
%	XSMO	Invesco S&P SmallCap Momentum ETF	37.77
%	GUSA	Goldman Sachs MarketBeta U.S. 1000 Equity ETF	38.16



U.S. Size & Style Flows

Large-Cap 30-Day Rolling Flows



Mid-Cap 30-Day Rolling Flows



Small-Cap 30-Day Rolling Flows



	Funds	AUM	1 Week	3 Month	6 Month	1 Year
Large Cap, Beta Growth, Beta	25	\$1,173B	(\$4.63B)	\$13.14B	\$35.13B	\$60.54B
Large Cap, Beta Growth, Beta: Growth	10	\$212B	(\$0.20B)	\$9.60B	\$15.58B	\$21.47B
Large Cap, Beta Growth, Beta: Value	11	\$222B	(\$0.01B)	\$1.98B	\$2.69B	\$20.56B
Mid Cap, Beta, Beta	10	\$176B	\$0.07B	\$5.34B	\$7.15B	\$11.97B
Mid Cap, Beta, Beta: Growth	6	\$31B	\$0.03B	\$0.63B	\$1.18B	\$0.64B
Mid Cap, Beta, Beta: Value	6	\$40B	(\$0.03B)	\$1.42B	\$1.26B	\$1.90B
Small Cap, Beta, Beta	13	\$185B	(\$0.48B)	\$3.29B	\$3.10B	\$0.98B
Small Cap, Beta, Beta: Growth	7	\$30B	(\$0.06B)	\$1.17B	\$1.00B	\$1.62B
Small Cap, Beta, Beta: Value	7	\$49B	(\$0.02B)	\$1.24B	(\$0.73B)	(\$2.16B)

U.S. Size & Style Landscape Flows

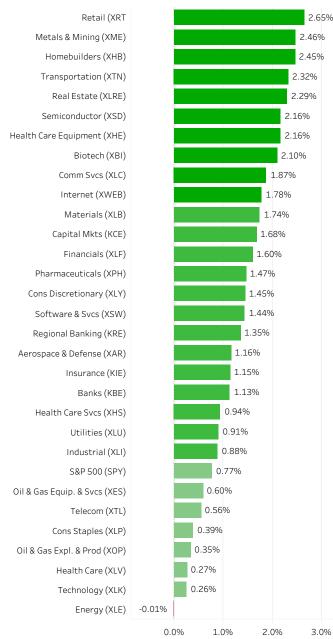
U.S. Size & Style Flow Leaders

Ticker	Fund	1 Week	3 Month	6 Month	1 Year	AUM
VTI	Vanguard Total Stock Market ETF	\$0.30B	\$6.07B	\$13.45B	\$25.56B	\$260.09B
SCHD	Schwab US Dividend Equity ETF	\$0.23B	\$4.50B	\$8.12B	\$15.42B	\$44.74B
VTV	Vanguard Value ETF	\$0.21B	(\$3.41B)	(\$1.64B)	\$11.09B	\$99.32B
IWB	iShares Russell 1000 ETF	\$0.13B	\$1.20B	\$1.13B	\$1.51B	\$27.50B
COWZ	Pacer US Cash Cows 100 ETF	\$0.12B	\$2.57B	\$4.08B	\$9.40B	\$10.24B
VUG	Vanguard Growth ETF	\$0.11B	\$2.28B	\$4.51B	\$9.28B	\$67.78B
SPLV	Invesco S&P 500 Low Volatility ETF	\$0.11B	\$0.17B	\$1.03B	\$2.02B	\$10.87B
QUAL	iShares MSCI USA Quality Factor ETF	\$0.10B	(\$0.32B)	(\$1.71B)	(\$2.33B)	\$17.61B
USSG	Xtrackers MSCI USA ESG Leaders Equity ETF	\$0.10B	\$0.10B	\$0.13B	\$0.09B	\$3.05B
VYM	Vanguard High Dividend Yield Index ETF	\$0.10B	\$1.33B	\$3.12B	\$8.96B	\$50.18B

U.S. Size & Style Flow Laggards

Ticker	Fund	1 Week	3 Month	6 Month	1 Year	AUM
SPY	SPDR S&P 500 ETF Trust	(\$2.38B)	\$6.31B	\$5.35B	(\$14.84B)	\$355.01B
QQQ	Invesco QQQ Trust	(\$1.82B)	(\$0.81B)	(\$0.13B)	\$1.29B	\$144.16B
IVV	iShares Core S&P 500 ETF	(\$0.60B)	\$0.96B	\$7.29B	\$20.08B	\$288.03B
IWM	iShares Russell 2000 ETF	(\$0.53B)	\$0.92B	(\$0.64B)	(\$2.69B)	\$51.48B
IWD	iShares Russell 1000 Value ETF	(\$0.27B)	\$1.14B	\$0.64B	(\$0.09B)	\$53.91B
SPYD	SPDR Portfolio S&P 500 High Dividend ETF	(\$0.24B)	(\$0.33B)	(\$0.27B)	\$2.72B	\$7.51B
IWF	iShares Russell 1000 Growth ETF	(\$0.20B)	\$3.03B	\$3.22B	\$3.42B	\$58.65B
VIG	Vanguard Dividend Appreciation ETF	(\$0.14B)	\$1.47B	\$1.67B	\$3.52B	\$65.21B
IJT	iShares S&P Small-Cap 600 Growth ETF	(\$0.11B)	\$0.15B	\$0.35B	\$0.24B	\$5.14B
DFAS	Dimensional U.S. Small Cap ETF	(\$0.06B)	\$0.43B	\$0.63B	\$1.12B	\$4.85B

S&P Sector & Industry 1 Day Performance



Ticker	Fund Name	% From 52W High	% From 52W Low	% Abv/Below 50 SMA	% Abv/Below 200 SMA	RSI (14D)
XLV	Health Care Select Sector SPDR Fund	-4.91%	13.29%	0.31%	3.75%	49.29
XLI	Industrial Select Sector SPDR Fund	-5.18%	19.86%	0.83%	5.65%	53.87
XLP	Consumer Staples Select Sector SPDR Fund	-7.46%	12.12%	-0.11%	1.08%	46.84
XLU	Utilities Select Sector SPDR Fund	-8.93%	15.64%	2.25%	-0.17%	54.50
XLE	Energy Select Sector SPDR Fund	-10.30%	35.13%	-4.83%	4.15%	42.87
XLB	Materials Select Sector SPDR Fund	-12.81%	17.28%	-0.28%	0.43%	50.13
XLF	Financial Select Sector SPDR Fund	-15.03%	15.12%	0.54%	3.03%	57.55
SPY	SPDR S&P 500 ETF Trust	-16.85%	7.63%	-1.59%	-3.34%	46.73
XLK	Technology Select Sector SPDR Fund	-24.67%	6.02%	-3.92%	-7.90%	41.60
XLRE	Real Estate Select Sector SPDR Fund	-25.06%	12.29%	0.82%	-7.76%	54.28
XLY	Consumer Discretionary Select Sector SPDR Fund	-32.44%	3.16%	-5.45%	-13.68%	41.67
XLC	Communication Services Select Sector SPDR Fund	-34.91%	9.05%	1.53%	-9.48%	56.34

Select Sector SPDRs Technicals

Sector & Industry 1 Day Performance Leaders

Ticker	Fund	
FXD	First Trust Consumer Discretionary AlphaDEX Fund	2.97%
KBWY	Invesco KBW Premium Yield Equity REIT ETF	2.96%
RCD	Invesco S&P 500 Equal Weight Consumer Discretio	2.78%
PEJ	Invesco Dynamic Leisure & Entertainment ETF	2.67%
XRT	SPDR S&P Retail ETF	2.65%
XNTK	SPDR NYSE Technology ETF	2.64%
SOXX	iShares Semiconductor ETF	2.57%
FXZ	First Trust Materials AlphaDEX Fund	2.57%
PNQI	Invesco NASDAQ Internet ETF	2.57%
SOXQ	Invesco PHLX Semiconductor ETF	2.49%

Sector & Industry 1 Day Performance Laggards

Ticker	Fund	
IHF	iShares U.S. Healthcare Providers ETF	-0.83%
IGN	iShares North American Tech-Multimedia Networking	-0.46%
PXI	Invesco DWA Energy Momentum ETF	-0.42%
PXJ	Invesco Dynamic Oil & Gas Services ETF	-0.41%
PTH	Invesco DWA Healthcare Momentum ETF	-0.32%
MLPA	Global X MLP ETF	-0.10%
PRN	Invesco DWA Industrials Momentum ETF	-0.02%
XLE	Energy Select Sector SPDR Fund	-0.01%
PXE	Invesco Dynamic Energy Exploration & Production ETF	0.04%
IETC	iShares U.S. Tech Independence Focused ETF	0.05%

Sector & Industry Most Overbought

Ticker	Fund	
ITB	iShares U.S. Home Construction ETF	61.37
IHI	iShares U.S. Medical Devices ETF	60.61
KBWB	Invesco KBW Bank ETF	59.50
XAR	SPDR S&P Aerospace & Defense ETF	58.69
XHB	SPDR S&P Homebuilders ETF	58.33
IYZ	iShares U.S. Telecommunications ETF	58.02
IHE	iShares U.S. Pharmaceuticals ETF	57.72
XLF	Financial Select Sector SPDR Fund	57.55
PNQI	Invesco NASDAQ Internet ETF	57.20
PPA	Invesco Aerospace & Defense ETF	57.00

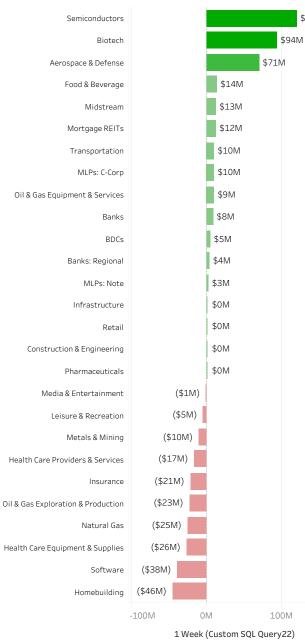
Sector & Industry Most Oversold

	Ticker	Fund	
5	PXI	Invesco DWA Energy Momentum ETF	34.92
ó	IHF	iShares U.S. Healthcare Providers ETF	35.73
5	FXN	First Trust Energy AlphaDEX Fund	36.53
<u>5</u>	PXE	Invesco Dynamic Energy Exploration & Production ETF	36.91
5	FCG	First Trust Natural Gas ETF	37.15
ó	XOP	SPDR S&P Oil & Gas Exploration & Production ETF	37.59
ó	FXG	First Trust Consumer Staples AlphaDEX Fund	37.64
5	PSL	Invesco DWA Consumer Staples Momentum ETF	37.86
ó	PBJ	Invesco Dynamic Food & Beverage ETF	38.48
ó	IEO	iShares U.S. Oil & Gas Exploration & Production ETF	38.72

U.S. Sector Landscape

U.S. Sector & Industry 1-Week Flows

\$121M



	Funds	AUM	1 Week	3 Month	6 Month	1 Year
Communication Services		\$11B	\$3M	\$283M	(\$278M)	(\$1,321M)
Consumer Discretionary	12	\$19B	(\$109M)	(\$975M)	(\$1,111M)	(\$6,469M)
Consumer Staples	10	\$30B	(\$142M)	\$1,568M	\$2,521M	\$7,888M
Energy	32	\$78B	(\$75M)	\$1,227M	(\$427M)	(\$885M)
Financials	26	\$58B	(\$139M)	\$155M	(\$972M)	(\$13,969M)
Health Care	23	\$96B	(\$261M)	\$3,614M	\$3,336M	\$10,521M
Industrial	13	\$30B	(\$14M)	\$782M	(\$167M)	(\$2,366M)
Materials	9	\$13B	\$3M	(\$329M)	(\$2,430M)	(\$1,520M)
Multi-Sector	19	\$13B	(\$74M)	(\$512M)	(\$2,143M)	(\$7,160M)
Real Estate	25	\$59B	\$172M	\$325M	(\$1,279M)	(\$4,913M)
Technology	23	\$109B	\$48M	\$2,231M	\$1,397M	(\$224M)
Utilities	9	\$26B	\$23M	(\$976M)	\$929M	\$5,378M

U.S. Sector Landscape

U.S. Sector & Industry Flow Leaders

Ticker	Fund	1 Week	3 Month	6 Month	1 Year	AUM
XBI	SPDR S&P BIOTECH ETF	\$127M	\$1,199M	\$494M	\$3,053M	\$8,033M
SOXX	iShares Semiconductor ETF	\$122M	(\$222M)	(\$343M)	(\$634M)	\$5,749M
VNQ	Vanguard Real Estate ETF	\$100M	(\$301M)	(\$1,252M)	(\$2,525M)	\$33,377M
ITA	iShares U.S. Aerospace & Defense ETF	\$61M	\$524M	\$512M	\$1,959M	\$4,690M
IYZ	iShares U.S. Telecommunications ETF	\$57M	(\$51M)	\$81M	\$27M	\$431M
IYR	iShares U.S. Real Estate ETF	\$55M	\$478M	(\$54M)	(\$1,957M)	\$3,873M
XHB	SPDR S&P Homebuilders ETF	\$40M	(\$171M)	(\$184M)	(\$1,061M)	\$816M
RYT	Invesco S&P 500 Equal Weight Technology ETF	\$39M	\$89M	\$69M	(\$192M)	\$2,024M
XLU	Utilities Select Sector SPDR Fund	\$39M	(\$769M)	\$510M	\$3,718M	\$16,360M
XLK	Technology Select Sector SPDR Fund	\$31M	\$744M	\$1,037M	\$1,145M	\$37,750M

U.S. Sector & Industry Flow Laggards

Ticker	Fund	1 Week	3 Month	6 Month	1 Year	AUM
XLV	Health Care Select Sector SPDR Fund	(\$259M)	\$1,806M	\$2,006M	\$6,957M	\$41,889M
XLP	Consumer Staples Select Sector SPDR Fund	(\$175M)	\$997M	\$1,405M	\$4,303M	\$17,166M
XLF	Financial Select Sector SPDR Fund	(\$113M)	\$657M	(\$28M)	(\$8,204M)	\$31,376M
XLI	Industrial Select Sector SPDR Fund	(\$109M)	\$70M	(\$650M)	(\$2,778M)	\$13,384M
XLY	Consumer Discretionary Select Sector SPDR Fu	(\$90M)	(\$736M)	(\$536M)	(\$2,584M)	\$12,422M
ITB	iShares U.S. Home Construction ETF	(\$85M)	\$8M	(\$117M)	(\$1,061M)	\$1,348M
VHT	Vanguard Health Care ETF	(\$56M)	\$304M	\$532M	\$815M	\$17,205M
XLE	Energy Select Sector SPDR Fund	(\$42M)	\$2M	(\$217M)	(\$1,780M)	\$39,352M
KIE	SPDR S&P Insurance ETF	(\$41M)	\$7M	(\$100M)	\$55M	\$489M
VGT	Vanguard Information Technology ETF	(\$40M)	\$742M	(\$110M)	\$159M	\$39,012M



U.S. Sector Rolling 30-Day Flows

January 4, 2023





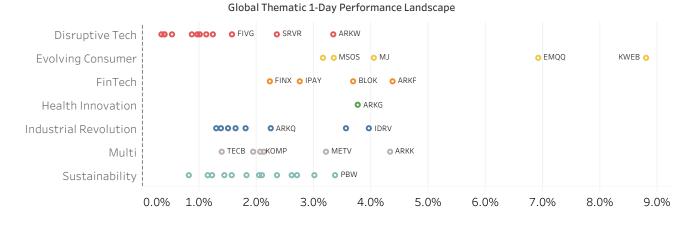


Global Thematic Segment 1-Day Performance

Global Thematic Performance

January 4, 2023

Multi-Theme (ARKK) 4.33% Evolving Consumer (SOCL) 4.09% Cannabis (MJ) 4.05% Casinos & Gaming (BETZ) 4.02% Online Retail (IBUY) 3.98% Genomics (ARKG) 3.77% Blockchain (BLOK) 3.69% Advanced Materials (REMX) 3.56% 3.37% Clean Energy (PBW) Disruptive Tech (ARKW) 3.34% Big Data (AIQ) 3.23% eSports & Video Games (ESPO 3.16% Digital Payments (IPAY) 2.75% 2.35% Digital Infrastructure (SRVR) Industrial Revolution (ARKQ) 2.25% FinTech (FINX) 2.23% 3D Printing (PRNT) 2.01% 1.82% Smart Infrastructure (GRID) NextGen Transportation (DRIV) 1.81% Robotics & AI (ROBO) 1.63% Connectivity (FIVG) 1.57% 1.57% Clean Energy: Solar (TAN) Biotech .. 1.54% Space (UFO) 1.49% Water (PHO) 1.44% 1.15% Clean Energy: Wind (FAN) Cloud Computing (SKYY) 0.52% Cyber Security (HACK) 0.39% 0.00% 2.00% 4.00%



Global Thematic 1-Day Performance Leaders

Ticker	Fund	
KWEB	KraneShares CSI China Internet ETF	8.81%
EMQQ	EMQQ The Emerging Markets Internet & Ecommerce ETF	6.92%
ONLN	ProShares Online Retail ETF	4.45%
ARKF	ARK Fintech Innovation ETF	4.38%
BLCN	Siren ETF Trust Siren Nasdaq NexGen Economy ETF	4.34%
ARKK	ARK Innovation ETF	4.33%
MJUS	ETFMG U.S. Alternative Harvest ETF	4.26%
SOCL	Global X Social Media ETF	4.09%
MJ	ETFMG Alternative Harvest ETFMG Alternative Harvest	4.05%
BETZ	Roundhill Sports Betting & iGaming ETF	4.02%

Global Thematic 1-Day Performance Laggards

Ticker	Fund	
SAMT	Strategas Macro Thematic Opportunities ETF	0.28%
CIBR	First Trust NASDAQ Cybersecurity ETF	0.34%
НАСК	ETFMG Prime Cyber Security ETFMG Prime Cyber Secu	0.39%
IHAK	iShares Cybersecurity & Tech ETF	0.39%
SKYY	First Trust Cloud Computing ETF	0.52%
HERO	Global X Video Games & Esports ETF	0.53%
KLDW	Knowledge Leaders Developed World ETF	0.69%
ICLN	iShares Global Clean Energy ETF	0.82%
EVX	VanEck Environmental Services ETF	0.84%
BTEC	Principal Healthcare Innovators ETF	0.85%

Thematic Most Overbought

Fund	
KraneShares CSI China Internet ETF	69.65
EMQQ The Emerging Markets Internet & Ecommerce ETF	68.10
Global X Social Media ETF	67.37
ETFMG Travel Tech ETF	62.32
VanEck Gaming ETF	60.97
First Trust Indxx Innovative Transaction & Process ETF	60.80
First Trust Global Wind Energy ETF	60.67
Global X Data Center REITs & Digital Infrastructure ETF	58.08
iShares Robotics and Artificial Intelligence Multisector ETF	58.07
VanEck Video Gaming and eSports ETF	58.01
	KraneShares CSI China Internet ETF EMQQ The Emerging Markets Internet & Ecommerce ETF Global X Social Media ETF ETFMG Travel Tech ETF VanEck Gaming ETF First Trust Indxx Innovative Transaction & Process ETF First Trust Global Wind Energy ETF Global X Data Center REITs & Digital Infrastructure ETF iShares Robotics and Artificial Intelligence Multisector ETF

Thematic Most Oversold

	Ticker	Fund	
5	LIT	Global X Lithium & Battery Tech ETF	31.41
ó	QCLN	First Trust Nasdaq Clean Edge Green Energy Index Fund	34.06
ó	BATT	Amplify Lithium & Battery Technology ETF	35.62
ó	ACES	ALPS Clean Energy ETF	36.49
6	MSOS	AdvisorShares Pure US Cannabis ETF	36.79
6	MJUS	ETFMG U.S. Alternative Harvest ETF	38.15
ó	REMX	VanEck Rare Earth/Strategic Metals ETF	38.31
6	BUG	Global X Cybersecurity ETF	39.07
ó	KARS	KraneShares Electric Vehicles & Future Mobility Index ETF	39.91
б	MJ	ETFMG Alternative Harvest ETFMG Alternative Harvest	39.95



Global Thematic Flows

Thematic 1 Week Flow Leaders

Ticker	Fund	
KWEB	KraneShares CSI China Internet ETF	\$13M
GTEK	Goldman Sachs Future Tech Leaders Equity ETF	\$11M
SKYY	First Trust Cloud Computing ETF	\$11M
GBUY	Goldman Sachs Future Consumer Equity ETF	\$8M
TMAT	Main Thematic Innovation ETF	\$7M
ARKX	ARK Space Exploration & Innovation ETF	\$6M
TIME	Clockwise Capital Innovation ETF	\$5M
WCLD	WisdomTree Cloud Computing Fund	\$4M
KOMP	SPDR S&P Kensho New Economies Composite ETF	\$4M
RNRG	Global X Renewable Energy Producers ETF	\$2M

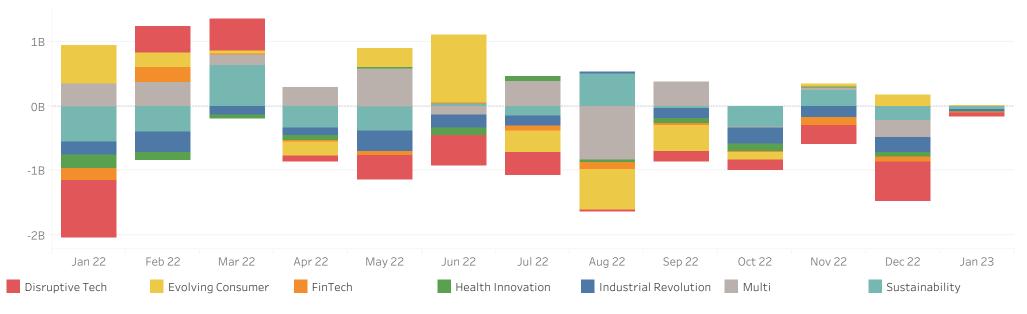
Segment	Funds	AUM	1 Week	3 Month	6 Month	1 Year
Disruptive Tech	35	\$15B	(\$76M)	(\$1,155M)	(\$1,614M)	(\$2,586M)
Evolving Consumer	46	\$10B	\$1M	\$143M	(\$1,335M)	\$723M
FinTech	21	\$2B	(\$21M)	(\$228M)	(\$441M)	(\$490M)
Health Innovation	19	\$3B	(\$27M)	(\$185M)	(\$247M)	(\$754M)
Industrial Revolution	32	\$10B	(\$26M)	(\$656M)	(\$949M)	(\$2,272M)
Multi	41	\$12B	(\$53M)	(\$360M)	(\$250M)	\$1,343M
Sustainability	40	\$17B	(\$72M)	(\$339M)	\$70M	(\$995M)
Grand Total	234	\$69B	(\$273M)	(\$2,780M)	(\$4,765M)	(\$5,031M)

Thematic Landscape Assets & Flows

Thematic 1 Week Flow Laggards

Ticker	Fund		
LIT	Global X Lithium & Battery Tech ETF	(\$63M)	
ARKK	ARK Innovation ETF	(\$54M)	
TAN	Invesco Solar ETF	(\$41M)	
CIBR	First Trust NASDAQ Cybersecurity ETF	(\$35M)	
BUG	Global X Cybersecurity ETF	(\$35M)	
PBW	Invesco WilderHill Clean Energy ETF	(\$26M)	
ICLN	iShares Global Clean Energy ETF	(\$26M)	
MSOS	AdvisorShares Pure US Cannabis ETF	(\$21M)	
EMQQ	EMQQ The Emerging Markets Internet & Ecommerce ETF	(\$18M)	
ARKF	ARK Fintech Innovation ETF	(\$17M)	

Thematic Monthly Flows



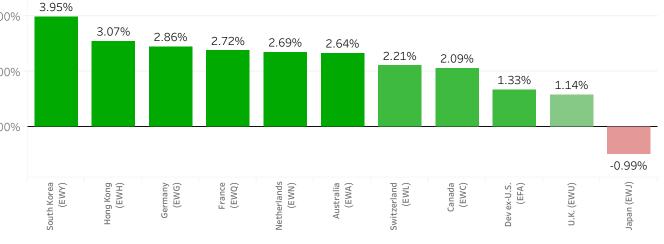


Developed Markets ex-U.S. Performance

January 4, 2023

Developed ex-U.S. (EFA)





Developed ex-U.S. 1-Day Performance Top 10 Countries

Developed ex-U.S. 30-Day Rolling Flows



Developed ex-U.S. 1-Day Performance Leaders

Ticker	Fund	
AIA	iShares Asia 50 ETF	5.48%
MINV	Matthews Asia Innovators Active ETF	5.18%
EWY	iShares MSCI South Korea ETF	3.95%
FLKR	Franklin FTSE South Korea ETF	3.71%
AAXJ	iShares MSCI All Country Asia ex Japan ETF	3.43%
FSZ	First Trust Switzerland AlphaDEX Fund	3.30%
EIRL	iShares MSCI Ireland ETF	3.21%
EWH	iShares MSCI Hong Kong ETF	3.07%
EWG	iShares MSCI Germany ETF	2.86%
FEZ	SPDR EURO STOXX 50 ETF	2.75%

Developed ex-U.S. Most Overbought

	Ticker	Fund	
ó	EWH	iShares MSCI Hong Kong ETF	68.90
6	IMFL	Invesco International Developed Dynamic Multifactor ETF	68.28
6	EDEN	iShares MSCI Denmark ETF	68.05
6	FSZ	First Trust Switzerland AlphaDEX Fund	67.96
ó	EIRL	iShares MSCI Ireland ETF	67.90
ó	EWP	iShares MSCI Spain ETF	67.52
ó	AIA	iShares Asia 50 ETF	67.51
6	FDD	First Trust Stoxx European Select Dividend Index Fund	66.33
6	MINV	Matthews Asia Innovators Active ETF	65.92
ó	EWG	iShares MSCI Germany ETF	65.28

Developed ex-U.S. Monthly Flows



Developed ex-U.S. 1-Day Performance Laggards

Ticker	Fund	
SCJ	iShares MSCI Japan Small-Cap ETF	-1.90%
DFJ	WisdomTree Japan SmallCap Dividend Fund	-1.86%
FLJP	Franklin FTSE Japan ETF	-1.20%
JPXN	iShares JPX-Nikkei 400 ETF	-1.19%
NORW	Global X MSCI Norway ETF	-1.05%
EWJV	iShares MSCI Japan Value ETF	-1.05%
BBJP	JPMorgan BetaBuilders Japan ETF	-1.00%
EWJ	iShares MSCI Japan ETF	-0.99%
FJP	First Trust Japan AlphaDEX Fund	-0.95%
IMOM	Alpha Architect International Quantitative Momentum ETF	-0.79%

Developed ex-U.S. Most Oversold

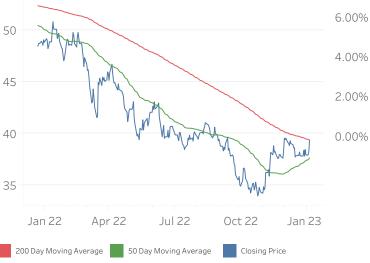
Ticker	Fund	
HEWJ	iShares Currency Hedged MSCI Japan ETF	18.50
IVAL	Alpha Architect International Quantitative Value ETF	26.13
IMOM	Alpha Architect International Quantitative Moment	29.06
DXJ	WisdomTree Japan Hedged Equity Fund	34.41
DBJP	Xtrackers MSCI Japan Hedged Equity ETF	36.01
NORW	Global X MSCI Norway ETF	36.22
EIS	iShares MSCI Israel ETF	37.63
HSCZ	iShares Currency Hedged MSCI EAFE Small-Cap ETF	38.42
HEFA	iShares Currency Hedged MSCI EAFE ETF	41.24
ISRA	VanEck Israel ETF	43.12

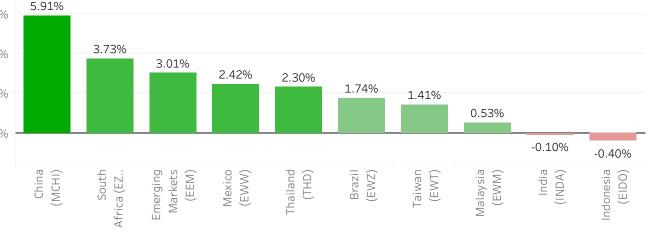


Emerging Markets Performance

January 4, 2023







Ticker Fund

iShares MSCI Thailand ETF

iShares China Large-Cap ETF

Invesco Golden Dragon China ETF

iShares MSCI China Small-Cap ETF

iShares MSCI Poland ETF

iShares MSCI China ETF

Franklin FTSE China ETF

SPDR S&P China ETF

First Trust Chindia ETF

THD

EPOL

MCHI

FXI

PGJ

FLCH

GXC

FNI

CXSE ECNS

Emerging 1-Day Performance Top 10 Countries

Emerging 30-Day Rolling Flows



Emerging Monthly Flows

May 22 Jun 22 Jul 22 Aug 22 Sep 22 Oct 22 Nov 22 Dec 22 Jan 23

Apr 22

6B 4B 2B 0B -2B

Jan 22

Feb 22 Mar 22 Emerging 1-Day Performance Leaders

Ticker	Fund	
PGJ	Invesco Golden Dragon China ETF	8.66%
FXI	iShares China Large-Cap ETF	6.38%
FNI	First Trust Chindia ETF	6.01%
FLCH	Franklin FTSE China ETF	5.94%
мсні	iShares MSCI China ETF	5.91%
CXSE	WisdomTree China ex-State-Owned Enterprises Fund	5.43%
GXC	SPDR S&P China ETF	4.99%
ECNS	iShares MSCI China Small-Cap ETF	4.85%
ADRE	Invesco BLDRS Emerging Markets 50 ADR Index Fund	4.33%
EZA	iShares MSCI South Africa ETF	3.73%

Emerging 1-Day Performance Laggards

Ticker	Fund		Ticker
ECH	iShares MSCI Chile ETF	-1.10%	PIN
TUR	iShares MSCI Turkey ETF	-0.85%	FLBR
GLIN	VanEck India Growth Leaders ETF	-0.67%	EWZ
EPI	WisdomTree India Earnings Fund	-0.64%	ILF
FLIN	Franklin FTSE India ETF	-0.58%	EWT
KSA	iShares MSCI Saudi Arabia ETF	-0.57%	FBZ
EIDO	iShares MSCI Indonesia ETF	-0.40%	FLLA
NFTY	First Trust India NIFTY 50 Equal Weight ETF	-0.18%	FLN
INDY	iShares India 50 ETF	-0.14%	EWZS
SMIN	iShares MSCI India Small Cap ETF	-0.13%	KBA

Emerging Most Oversold

WisdomTree China ex-State-Owned Enterprises Fund

Emerging Most Overbought

	Ticker	Fund	
6	PIN	Invesco India ETF	26.51
6	FLBR	Franklin FTSE Brazil ETF	36.14
6	EWZ	iShares MSCI Brazil ETF	36.41
6	ILF	iShares Latin America 40 ETF	36.60
6	EWT	iShares MSCI Taiwan ETF	37.07
ó	FBZ	First Trust Brazil AlphaDEX Fund	37.57
6	FLLA	Franklin FTSE Latin America ETF	38.02
6	FLN	First Trust Latin America AlphaDEX Fund	38.63
6	EWZS	iShares MSCI Brazil Small-Cap ETF	38.89
6	КВА	KraneShares Bosera MSCI China A 50 Connect Index	38.96

* ETF Landscape represented using the ETF Action classification system**Leaders/Laggards/Overbought/Oversold ETFs must have \$50 million to qualify ***Flows delayed one day

71.48

71.41

69.31

68.59 68.43

68.10

67.41

67.18

66.98

66.89

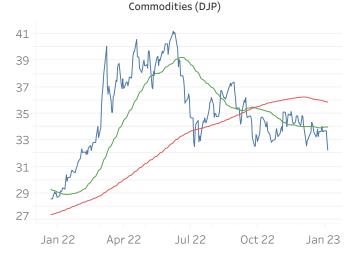


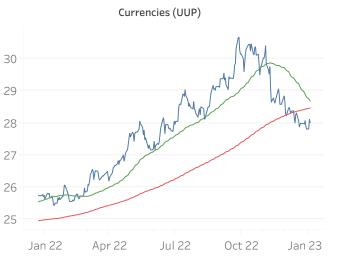
Fixed Income, Commodities & Currencies

January 4, 2023

Fixed Income (AGG)







Currencies Performance

Fixed Income Performance

Commodities Performance

Ticker Name 1 Day 1 Month YTD Ticker Name 1 Day 1 Month YTD Ticker Name 1 Month 1 Day -2.03% -5.45% -4.30% DJP **Broad Commodities** 1.14% 0.55% -0.97% AGG U.S. Aggregate -2.85% -9.26% -6.75% -0.36% 0.09% 0.72% DBE Energy UUP Long Dollar -4.94% -7.93% -8.29% US0 WTI Crude Oil SHY 1-3 Year Treasury Bonds 0.10% 0.11% 0.18% -5.31% -9.16% -9.16% BNO Brent Crude Oil IEF 7-10 Year Treasury Bonds 0.77% -1.24% 1.56% UNG Natural Gas 3.52% -30.66% -6.17% 0.33% 0.42% -0.70% UDN Short Dollar -4.14% -1.49% -8.73% UGA Gasoline TLT 20+ Year Treasury Bonds 1.37% -3.73% 3.30% DBP Precious Metals 0.69% 2.99% 1.15% 0.94% 3.23% 1.79% GLD Gold 0.43% 0.65% -0.98% FXE Euro -2.67% 0.42% TIP **TIPS Bonds** 0.07% -0.73% 2.82% -0.59% SLV Silver -0.51% PPLT abrdn Physical Platin. 6.05% 0.78% 0.02% 0.74% 0.06% FLOT Floating Rate Bonds PALL abrdn Physical Palla. 5.04% -5.75% 0.68% FXB British Pound Sterling 0.57% -1.72% -0.16% 0.73% -1.98% 1.42% DBB Base Metals -0.98% -5.66% -1.59% LQD Investment Grade Corporate CPER Copper -0.57% -2.75% -1.86% HYG High Yield Corporate 1.15% -0.72% 1.34% LD -1.19% 5.23% -1.15% Lead 0.66% 0.76% -0.61% FXF Swiss Franc -5.91% 4.30% -2.28% JJN Nickel 0.97% 0.53% 0.18% BKLN Senior Loan JJU -1.92% -11.68% -5.64% Aluminum JJT Tin -0.67% 7.04% 0.14% 2.12% -2.21% 2.62% PFF Preferred & Income Securities -1.28% 1.30% -1.04% FXY Japanese Yen -1.20% -0.37% -2.28% DBA Agriculture -1.95% 1.01% -3.04% CORN Corn 0.32% 0.21% 0.69% MUB Municipal Bonds -0.71% 2.13% -2.35% SOYB Soybeans -0.77% Canadian Dollar 1.40% -0.02% 0.41% 0.67% 1.14% -3.94% -2.33% -5.39% FXC WEAT Wheat MBB MBS -0.47% 0.77% -1.82% CANE Sugar 1.22% -1.25% 1.67% EMB Dollar Denominated EM Bonds -2.98% -2.98% BAL -3.50% Cotton 2.08% 3.42% 0.72% FXA Australian Dollar 1.66% 0.56% 0.43% NIB Cocoa 0.38% 0.23% 0.20% LEMB Local Currency EM Bond -3.53% -1.21% -4.15% JO Coffee

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